

**Board of Directors**

Sri. V.N. Sunanda Reddy  
Dr. Sai Sudhakar Vankineni  
Dr. D. Sadasiva Reddy  
Sri. P. Ramachandra Gupta  
Sri. N. Gangi Reddy  
Sri. Appasani Ravi Kumar  
Sri. Vidya Sagar Devabhaktuni  
Dr. Sumanth Simha Vankineni  
Sri. Vongumalli Gowtham Reddy  
Sri. Bodi Venkata Ramana Reddy  
Sri. Lokesh Agarwal

Managing Director  
Executive Director  
Director  
Director  
Director  
Director<sup>@</sup>  
Director<sup>#</sup>  
Director<sup>\$</sup>  
Director<sup>%</sup>  
Additional Director<sup>^</sup>  
Additional Director<sup>!</sup>  
& Company Secretary

<sup>@</sup> Appointed as Director w.e.f. 29-07-2013

<sup>#</sup> Appointed as Director w.e.f. 29-07-2013

<sup>\$</sup> Appointed as Director w.e.f. 29-07-2013

<sup>%</sup> Appointed as an Additional Director w.e.f. 24-10-2013

<sup>^</sup> Appointed as an Additional Director w.e.f. 13-08-2013

<sup>!</sup> Ceased to be the Director of the Company w.e.f. 31.03.2014

<sup>&</sup> Appointed as Company Secretary w.e.f. 26-05-2014

**Statutory Auditors**

VDNR & ASSOCIATES  
201, Dwaraka Avenue,  
Dwaraka Puri Colony,  
Panjagutta, Hyderabad – 34.

**Internal Auditors**

AMARNADHA REDDY & CO,  
6-1-229/40,  
Old CIB Quarters,  
Khairatabad,  
Hyderabad - 500 004

**Regd. Office & Factory**

Survey No. 252/1,  
Aroor Village,  
Sadasivapet Mandal,  
Medak Dist.  
Telangana State.

**Corporate Office**

H.No. 8-2-120/77/5  
Road No. 2, Ground Floor,  
Opp. KBR Park, Banjara Hills,  
Hyderabad 500 034. Telangana State.  
Ph : 040-23559938  
Fax No. 08455-250080  
e-mail: md@ssorganics.co.in  
cs@ssorganics.co.in

**Registrar and Share Transfer Agent  
(Physical and Demat)**

M/s. Venture Capital & Corporate Investments Pvt. Limited  
12-10-167, Bharat Nagar,  
Hyderabad – 500 018.  
Phone No. 040-23818475/476  
Fax No. 040-23868024  
e.mail: info@vccilindia.com

**NOTICE**

Notice is hereby given that the 21<sup>st</sup> Annual General Meeting of the Members of **S.S.ORGANICS LIMITED** will be held on Friday, the 26<sup>th</sup> day of September, 2014, at 4.00 P.M. at its Registered Office at Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana State to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31<sup>st</sup> March, 2014 and the Audited Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. **To appoint a Director in place of Dr. D. Sadasiva Reddy who retire by rotation and being eligible, offers himself for re-appointment.**
3. **To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification (s), the following resolution as an Ordinary Resolution:**

" **RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, as may be applicable, M/s.VDNR & Associates., Chartered Accountants (Firm Registration No. 011251S) retiring Auditors of the Company, be and are hereby appointed as Auditors of the Company for a period of one (1) year, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Twenty Second Annual General Meeting of the Company, on such remuneration as may be decided by the Board of Directors or any Committee thereof."

**SPECIAL BUSINESS:**

4. **To consider and if thought fit, to pass with or without modification(s) the following resolutions as an Ordinary Resolution :**

"**RESOLVED THAT** in accordance with the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable rules, Sri V. Gowtham Reddy (DIN - 06717978), who was appointed as an Additional

Director pursuant to Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of director, be and is hereby appointed as a Director of the Company liable to retire by rotation."

5. **To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution :**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Sri. P. Rama Chandra Gupta (DIN: 00153258) who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from ensuing Annual General Meeting."

6. **To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Sri. N. Gangi Reddy (DIN: 02723963) who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from ensuing Annual General Meeting."



**7. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Sri. Appasani Ravi Kumar (DIN: 01274427) who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from ensuing Annual General Meeting."

**8. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Sri. Vidya Sagar Devabhaktuni (DIN: 05317783) who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from ensuing Annual General Meeting."

**FOR S.S.ORGANICS LIMITED**

**Sd/-  
V.N.SUNANDA REDDY  
CHAIRMAN AND MANAGING DIRECTOR**

**Place : Hyderabad**

**Date : 26-05-2014**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF ON A POLL AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective, must be received at the Corporate Office of the Company not less than Forty-eight hours before the scheduled time of commencement of the meeting.
3. The register of members and Share Transfer Books of the Company will remain closed during the period from **16.09.2014 to 26.09.2014** (both days inclusive).
4. M/s. Venture Capital and Corporate Investments Pvt. Ltd., 12-10-167, Bharat Nagar, Hyderabad-500001 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
5. Members seeking any information or clarification on the accounts are requested to send queries in writing to the Registered Office of the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.
6. Members/Proxies are requested to bring their copies of the Annual Report to the AGM and the Attendance slip duly filled in for attending AGM. Copies of Annual Report will not be provided at the AGM.
7. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrar and Transfer Agent enclosing their share certificates to enable consolidation of their shareholdings in one folio.
8. Members holding Shares in physical form may write to the Company/Registrar & Share Transfer Agents (RTA) for any change in their address and bank mandates; having shares in electronic form may inform the same to their address and bank mandates: members having shares in electronic form may inform the same to their depository participants immediately.



9. As part of the "**Green Initiative**", the Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to members whose e-mail IDs are registered with the Company or the Depository Participants unless the members have registered their request for a hard copy of the same.

10. Process and manner for members opting for e-voting as under :

The Company is offering e-voting facility to its members enabling them to cast their votes electronically. The Company has signed an agreement with M/s. Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Rule 20 of Companies (Management and Administration) Rules, 2014. The instructions for e-voting are as under :

- (i) The voting period begins on **21st September, 2014 at 9.00 A.M. and ends on 22nd September, 2014 at 3.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **29th August, 2014**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- (iii) Click on "Shareholders" tab.
- (iv) Now, select the "**S.S. Organics Limited**" from the drop down menu and click on "SUBMIT"
- (v) Now Enter your User ID
  - a. For CDSL : 16 digits beneficiary ID,
  - b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on "**LOGIN.**"

(vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below :

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders)</p> <p>1. Members who have not updated their PAN with the Company/Depository Participant are requested to use the first 2 letters of their name and the 8 digits of the folio number in the PAN field</p> <p>2. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first 2 characters of the name in CAPITAL Letters. Eg. If your name is Ramesh Kumar with Sequence number 1 then enter RA00000001 in the PAN field</p>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.</p>

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However members holding share in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password



field. kindly note that this password is to be also eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolution contained in this Notice.
- (xii) Click on the EVSN for the relevant **<S.S. ORGANICS LIMITED>** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option " YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL"and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the password then enter the User ID and the image verification code and click on Forgot Password & enter the details as promoted by the system.
- (xix) Note for Institutional Shareholders.
  1. Institutional shareholder (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
  2. A scanned copy of the Registration form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

3. After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

4. The list of accounts should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.

5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

11. Kindly note that the Shareholders can opt only one mode of voting i.e. either by e-voting or physical mode. If you are opting for e-voting, then do not vote by physically also and vice versa. However, in case shareholders cast their vote physically and e-voting, then voting done through e-voting will prevail and voting done physically will be treated as invalid.

12. The Board of Directors have appointed Mrs. N. Vanitha, a Practicing Company Secretary (CP No. 10573) as a Scrutinizer to process the e-voting and submit a report to the Chairman.

13. Mr. Lokesh Agarwal, Company Secretary and Compliance Office of the Company will address all the grievances in relation to this Annual General Meeting including e-voting. His contact details are Email:[cs@ssorganics.co.in](mailto:cs@ssorganics.co.in), Phone Nos. 040-23559938.

14. The Members may download a copy of the notice of this meeting and the results declared along with the Scrutinizer's Report from the website of the Company ([www.ssorganics.co.in](http://www.ssorganics.co.in)) or from [www.evotingindia.com](http://www.evotingindia.com).

**EXPLANATORY STATEMENT****(Pursuant to Section 102(1) of the Companies Act, 2013)****Item No. 4**

The Board, appointed Sri. V. Gowtham Reddy as an Additional Director of the Company with effect from 24-10-2013, pursuant to Section 161 of the Companies Act, 2013.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Sri. V. Gowtham Reddy will hold office up to the date of the ensuing Annual General Meeting. The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from member along with a deposit of Rs.1,00,000/- (Rupees One Lakh only) proposing the candidature of Sri. V. Gowtham Reddy for the office of Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

Except Sri. V. Gowtham Reddy and Sri. V.N. Sunanda Reddy, none of the Directors, Key Managerial Persons or their relatives are interested in the above said resolution.

The Board recommends the resolution set forth in Item no. 4 for the approval of the members.

**Item No. 5**

On the recommendation of the Remuneration Committee and after considering Sri. P. Rama Chandra Gupta's 30 years experience and expertise knowledge in the field of Distilleries & Breweries, the Board of Directors at its meeting held on 26-05-2014 has proposed to appoint Sri. P. Rama Chandra Gupta as an Independent Director of the Company, subject to the approval of the members of the Company, for a period of 5 years with effect from ensuing Annual General Meeting.

The Company has received from Sri. P. Rama Chandra Gupta (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from member of the Company along with a deposit of Rs.

1,00,000/- (Rupees One Lakh only) proposing the candidature of Sri. P. Rama Chandra Gupta for the office of Independent Director, to be appointed as such under the provisions of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Sri. P. Rama Chandra Gupta as an Independent Director of the Company for a period 5 years with effect from ensuing Annual General Meeting pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Sri. P. Rama Chandra Gupta, the Independent Director proposed to be appointed, fulfils the conditions specified in the Companies Act, 2013 and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for the appointment of Sri. P. Rama Chandra Gupta as an Independent Director of the Company setting out the terms and conditions is available for inspection without any fee by the members at the Company's Corporate Office during normal business hours on all Working days up to the date of the Annual General Meeting.

No Director, Key Managerial Personnel or their relatives, except Sri. P. Rama Chandra Gupta, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item no. 5 for the approval of the members.

**Item No. 6**

On the recommendation of the Remuneration Committee and after considering Sri. N. Gangi Reddy's 24 years experience and expertise knowledge in the field of Pharma Industry, the Board of Directors at its meeting held on 26-05-2014 has proposed to appoint Sri. N. Gangi Reddy as an Independent Director of the Company, subject to the approval of the members of the Company, for a period of 5 years with effect from ensuing Annual General Meeting.

The Company has received from Sri. N. Gangi Reddy' (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.



The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from member of the Company along with a deposit of Rs. 1,00,000/- (Rupees One Lakh only) proposing the candidature of Sri. N. Gangi Reddy for the office of Independent Director, to be appointed as such under the provisions of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Sri. N. Gangi Reddy as an Independent Director of the Company for a period of 5 years with effect from ensuing Annual General Meeting pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Sri. N. Gangi Reddy, the Independent Director proposed to be appointed, fulfils the conditions specified in the Companies Act, 2013 and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for the appointment of Sri. N. Gangi Reddy as an Independent Director of the Company setting out the terms and conditions is available for inspection without any fee by the members at the Company's Corporate Office during normal business hours on all Working days up to the date of the Annual General Meeting.

No Director, Key Managerial Personnel or their relatives, except Sri. N. Gangi Reddy, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item no. 6 for the approval of the members.

#### **Item No. 7**

On the recommendation of the Remuneration Committee and after considering Sri. Appasani Ravi Kumar's expertise experience and knowledge in the field of Management and Administration, the Board of Directors at its meeting held on 26-05-2014 has proposed to appoint Sri. Appasani Ravi Kumar as an Independent Director of the Company, subject to the approval of the members of the Company, for a period of 5 years with effect from ensuing Annual General Meeting.

The Company has received from Sri. Appasani Ravi Kumar (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Di-

rectors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from member of the Company along with a deposit of Rs. 1,00,000/- (Rupees One Lakh only) proposing the candidature of Sri. Appasani Ravi Kumar for the office of Independent Director, to be appointed as such under the provisions of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Sri. Appasani Ravi Kumar as an Independent Director of the Company for a period of 5 years with effect from ensuing Annual General Meeting pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Sri. Appasani Ravi Kumar, the Independent Director proposed to be appointed, fulfils the conditions specified in the Companies Act, 2013 and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for the appointment of Sri. Appasani Ravi Kumar as an Independent Director of the Company setting out the terms and conditions is available for inspection without any fee by the members at the Company's Corporate Office during normal business hours on all working days up to the date of the Annual General Meeting.

No Director, Key Managerial Personnel or their relatives, except Sri. Appasani Ravi Kumar, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item no. 7 for the approval of the members.

#### **Item No. 8**

On the recommendation of the Remuneration Committee and after considering Sri. Vidya Sagar Devabhaktuni's expertise experience and knowledge in the field of Sustainable Energy, Sustainable Agriculture, Waste Management and Climate Change. The Board of Directors at its meeting held on 26-05-2014 has proposed to appoint Sri. Vidya Sagar Devabhaktuni as an Independent Director of the Company, subject to the approval of the members of the Company, for a period of 5 years with effect from ensuing Annual General Meeting.



The Company has received from Sri. Vidya Sagar Devabhaktuni (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from member of the Company along with a deposit of Rs. 1,00,000/- (Rupees One Lakh only) proposing the candidature of Sri. Vidya Sagar Devabhaktuni for the office of Independent Director, to be appointed as such under the provisions of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Sri. Vidya Sagar Devabhaktuni as an Independent Director of the Company for a period of 5 years with effect from ensuing Annual General Meeting pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Sri. Vidya Sagar Devabhaktuni, the Independent Director proposed to be appointed, fulfils the conditions specified in the Companies Act, 2013 and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for the appointment of Sri. Vidya Sagar Devabhaktuni as an Independent Director of the Company setting out the terms and conditions is available for inspection without any fee by the members at the Company's Corporate Office during normal business hours on all Working days up to the date of the Annual General Meeting.

No Director, Key Managerial Personnel or their relatives, except Sri. Vidya Sagar Devabhaktuni, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item no. 8 for the approval of the members.

**FOR S.S.ORGANICS LIMITED**

**Place : Hyderabad** **Sd/-**  
**Date : 26-05-2014** **V.N. SUNANDA REDDY**  
**CHAIRMAN AND MANAGING DIRECTOR**





**ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/  
RE-APPOINTMENT AS REQUIRED UNDER CLAUSE 49 OF THE LISTING AGREEMENT:**

<b>A</b>	<b>Name</b>	<b>Dr. D. Sadasiva Reddy</b>	<b>Sri. Gowtham Reddy Vongumalli</b>	<b>Sri.P. Rama Chandra Gupta</b>	<b>Sri. N. Gangi Reddy</b>	<b>Sri. Appasani Ravi Kumar</b>	<b>Sri. Vidaya Sagar Devabhaktuni</b>
<b>B</b>	Brief Resume						
	i) Age	67 Years	30 Years	69 Years	61 Years	55 Years	57 Years
	ii) Qualification	M.B.B.S.	B.E, MS	B.Com	M.Sc.	B.Com	B.Com
	iii) Experience in specific functional area	12 years Experience in Pharma Industry	8 years Experience in Software Industry. He got work exposure in the field of Electronic Content Management Business Intelligence.	32 years Experience in Distilleries & Brewries	24 years Experience in Pharma Industry	He has vast experience in the field of Management and Administration as he is involved in the management of other Companies at senior level	Expert in sustainable energy, sustainable agriculture, waste management and climate change
	iv) Date of appointment on the Board of the Company (SS Organics Limited)	26-06-2011	24-10-2013	20-10-2006	20-10-2006	29-07-2013	29-07-2013
<b>C</b>	Name of other companies in which directorship held (as per Section 165 of the Companies Act, 2013):	NIL	NIL	1. Sri Indra Power Enger-ies Limited 2. Karol Disti-lleries And Breweries Private Limited 3. Ammu Mega Projects Private Limited	NIL	Tracks & Towers Infratech Private Limited (PART IX)	NIL
<b>D</b>	Name(s) of the companies in which Committee Membership(s) held	NIL	NIL	NIL	NIL	NIL	NIL
<b>E</b>	No. of Shares of Rs. 10/- each held by the Director	84,400 Equity Shares	1,50,000 Equity Shares	82,300 Equity Shares	NIL	NIL	1,68,000 Equity Shares
<b>F</b>	Relationship between Directors inter se (as per section 2(77) of the Companies Act, 2013, read with Rule of the Companies (Specification of definitions details Rules, 2014	No. relationship with other Directors	He is son of Sri V.N.Sunanda Reddy	No relationship with other Directors	No relationship with other Directors	No relationship with other Directors	No relationship with other Directors

**DIRECTOR'S REPORT**

To  
The Members of  
**S.S. ORGANICS LIMITED**

Your Director's are pleased to present the 21<sup>st</sup> Annual Report of the Company together with the Audited Financial Statements for the year ending 31<sup>st</sup> March, 2014.

**FINANCIAL RESULTS**

	(Rs. In lacs)	
	For the year ending 31.03.2014 (12 months)	Previous period 31.03.2013 (12 months)
Total Income	(270.37)	--
Profit/ (Loss) before Financial Expenses and Depreciation	(322.93)	(145.15)
Profit/ (Loss) after Financial Expenses and Depreciation	(410.00)	(145.15)
	<u>(410.00)</u>	<u>(145.15)</u>
Less: Prior Year Adjustments	-	21.81
Profit / (Loss) for the year Before taxation.	(410.00)	(166.96)
Add: Deferred Tax	(18.83)	-
Profit / (Loss) after Tax	<u>(428.83)</u>	<u>(166.96)</u>

**REVIEW OF OPERATIONS:**

It was already brought to the notice of the share holders in the last Annual General Meeting. that the present management has infused more than Rs. 429 Lacs for revival of the Company and restored all the Machinery and Equipment. The entire cables, lights, transformer, CTPT, MCC & PCC panels were totally replaced and completed renewal of all the statutory licenses.

During the year the present management infused more than Rs. 215 Lacs for revival of the Company and the total funds infused is more than Rs. 644 Lacs in the last two years.

The Company has started the production in 'A' Block in the month of August, 2013 and the present management has entered into contract manufacturing work with M/s.

Aurobindo Pharma Limited for manufacturing of Ciprofloxacin.

The Company has revived the 'B' Block and started its own production in the month of August, 2014.

**STATUS WITH BIFR:**

The Hon'ble BIFR has circulated the MDRS on 27.01.2014 and the scheme envisages infusion of fresh funds, reduction of Paid-up Share Capital and Issue of fresh Capital etc. The proceedings are pending with BIFR.

**STEPS TAKEN FOR REVIVAL:**

For revival of Company, the present management has taken lot of strains not only to revive the factory but also for raising funds of Rs. 644 Lacs which was spent towards the revival in the last two years. The total amount which was raised as loans from Directors & relatives is Rs. 644 Lakhs is as per the MDRS.

After taking the possession of the factory, the present management has consulted various senior professionals for the revival of plant and took-up the work of replacement of old machinery with the new machinery and refurbishing of reactors and boilers as they got rusted and non functioned due to non-maintenance.

The Company has also started its production process in the month of August 2013. During the production process Company has faced teething problems in the form of technology, power shortage, frequent maintenance etc.,. Company has consulted skilled and experience professionals for scaling up the production. The process is giving positive results to Company.

**DIRECTORS:**

Mr. Vongumalli Gowtham Reddy was appointed as an Additional Directors of the company w.e.f. 24<sup>th</sup> October, 2013. A notice in writing under Section 160 read with 115 of the Companies Act, 2013, along with a deposit of Rs.1,00,000/- (Rupees One Lakh) a member proposing his candidature for the office of Director of the Company has been received to appoint as Director of the Company whose period of office shall be determinable by retirement of Directors by rotation.

Dr. D. Sadasiva Reddy, Director retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

Section 149, Sub-section (10) of the Companies Act, 2013 provides that Independent Directors shall hold office for a term of upto five (5) consecutive years on the Board of the Company and shall be eligible for re-appointment for another term of upto five (5) years on passing a special resolution by the shareholders of the Company. Sub-section



(11) states that no Independent Directors shall be eligible for more than two consecutive terms of five years. Sub-section (13) states that the provisions of retirement by rotation as defined in sub-sections (6) and (7) of Section 152 of the Act shall not apply to such Independent Directors.

Mr. P. Rama Chandra Gupta was appointed as an Independent Director of the Company pursuant to the provisions of the Companies Act, 1956, and is retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.

The Board of Directors propose to the members to appoint all the existing Independent Directors, viz. Sri. P. Rama Chandra Gupta, Sri. N. Gangi Reddy, Sri. Appasani Ravi Kumar and Sri. Vidya Sagar Devabhaktuni, as Independent Directors not liable to retire by rotation, pursuant to Section 149 (10), 149 (11) & 149 (13) of the Companies Act, 2013, for a period of Five years.

#### **DIRECTORS' RESPONSES ON THE QUALIFICATION MADE BY THE STATUTORY AUDITORS IN THE AUDITORS REPORT:**

##### **Qualification with reference to Depreciation on Fixed Assets :**

*"Due to Mr. B. Subba Reddy's illegal possession of the Company from 20th October, 2006, to 15th May, 2012, the present management was neither in the possession of the Company nor any of the properties of the Company. During the illegal possession there was no production and as a result of this the plant and machinery became unutilized. After taking possession on 16th May, 2012, the present management has taken repairs and maintenance work and upgraded the existing facilities. Since 2006 to 2012 the Plant & Machinery was unutilized and unproductive. The Company has not taken depreciation for equipment during the above period because of this unutilization and non-functioning the equipment for aforesaid period."*

##### **Qualification with reference to Debtor's Balances amounting to Rs. 84,77,283/-:**

*"The Company is pursuing the debtors for the amount specified by the auditors and is confident to recover the same from them"*.

#### **PARTICULARS REQUIRED U/S 217(2A) OF THE COMPANIES ACT, 1956, R/W THE COMPANIES (PARTICULARS OF EMPLOYEES) RULES, 1975, FOR THE YEAR UNDER REVIEW ARE AS UNDER:**

No employee of the Company was in receipt of remuneration, during the financial year 2013-2014, in excess of the sum prescribed under Section 217(2A) of the Companies

Act, 1956 read with the Companies (Particulars of Employees) Rules 1975 as amended.

#### **FIXED DEPOSITS**

The Company has not accepted any deposits which cover under the Section 58A of the Companies Act, 2013.

#### **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies Act, 1956 Your Directors' confirm that:

- i. In preparation of annual accounts for the financial year ended 31<sup>st</sup> March, 2014 the applicable Accounting Standards have been followed.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the Company at the end of the financial year ended 31<sup>st</sup> March, 2014 and of the profit and loss of the Company for the year.
- iii. The Directors have taken proper and sufficient care for their maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities and
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.**

As required under Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, the information is given as Annexure to this report.

#### **CORPORATE GOVERNANCE**

Your Company has complied with the requirements of Clause 49 of the Listing Agreement entered with the Stock Exchanges. Report on Corporate Governance including Auditor's certificate on compliance with the code of Corporate Governance under Clause 49 of the Listing Agreement is enclosed as Annexure to this report.

#### **MANAGEMENT DISCUSSION AND ANALYSIS**

A report on the Management Discussion and Analysis for the year under review is annexed hereto and forms part of the Annual Report.

**AUDITORS**

The Statutory Auditors of the Company, M/s VDNR & Associates, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and are eligible for re-appointment. The Audit committee and the Board recommended the re-appointment of M/s VDNR & Associates, Chartered Accountants, as Statutory Auditors of your Company.

**ACKNOWLEDGEMENTS**

Your Directors wish to express their gratitude to the Central and State Governments, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your Directors commend all the employees of your Company for their continued dedication, significant contributions, hard work and commitment.

**FOR S.S.ORGANICS LIMITED**

Sd/-

**V. N. SUNANDA REDDY**  
CHAIRMAN AND MANAGING DIRECTOR

Place : Hyderabad.

Date : 26.05.2014

**ANNEXURE TO THE DIRECTOR'S REPORT**  
**Form 'A'**

Particulars under the Companies (Disclosures of particulars in the report of the Board of Directors) Rules, 1988

	<b>2013-2014</b>	<b>2012-2013</b>
	<b>(12 months)</b>	<b>(12 months)</b>

**POWER AND FUEL**

Number of Units Consumed (Nos. in Lakhs)	8.90	0.53
Unit Rate (Rs.)	7.64	9.54
Total Amount (Rs. in Lakhs)	68.04	5.04

**OWN GENERATION**

(Through D.G.SET)

Number of Units Consumed (Nos. in Lakhs)	0.58	0.07
Unit Rate (Rs.)	12.25	52
Total Amount (Rs. in Lakhs)	7.12	3.70

**COAL**

Quantity (MT)	646.43	17
Total Cost (Rs. in Lakhs)	39.59	1.36
Average Rate (M.T.in Rs.)	6124	8000

**FORM 'B'****PARTICULARS WITH RESPECT TO TECHNOLOGY ABSORPTION****01. RESEARCH & DEVELOPMENT**

The Company is carrying out Research and Development to achieve required yields and to make the price competitive in the market.

**02. TECHNOLOGY ABSORPTION**

The Company has not acquired any specific technology for its operations. The process technologies are acquired indigenously. The Plant & Machinery are installed keeping in view the present process requirements.

**03. CONSERVATION OF ENERGY**

The Company has already implemented energy conservation measures to conserve and optimise the use of energy through improved operation methods and other means will continue.

**04. FOREIGN EXCHANGE EARNINGS AND OUT GO**

Foreign exchange earnings during the year is Rs. NIL & outflow is NIL.



## MANAGEMENT DISCUSSION AND ANALYSIS:

### OVERVIEW :

The management of SSOL was forcibly dragged into unproductive litigation since 2004 onwards. The effort of the management for revival of the Company was hampered severally due to litigations against the Company and its Directors. Unproductive litigations are the reason for incurring cumulative losses and for the present status.

However, the present management has taken pains and started commercial production in the month of August, 2013.

S.S.Organics Limited is very strong in manufacturing of anti ulcerative and anti bacterial drugs. The Company is planning for contract manufacturing and as well as own production. To minimize the working capital requirement and to have consistent income, it is necessary to continue contract manufacturing work till the Company gets working capital limits from any Bank. This contract manufacturing is enough to meet total operational expenses of the Company and there will be no operational cost on own production.

### INDUSTRY REVIEW :

Indian bulk drug industry has made a significant presence in the global markets mainly because foreign and the multinational companies are looking at sourcing a number of active pharmaceutical ingredients and the intermediates from India. The favourable factors acting in favour of bulk drugs in India are :

1. Presence of a vast technical pool.
2. Well-established state-of-the-art manufacturing plants.
3. Low cost factor compared to western countries.
4. And the advantage of English language which is recognized worldwide.

Bulk Drug Industry is the backbone of the self-reliant Pharma industry in India, playing a significant role in improving the health standards of the people. The industry consists of Large, Medium and many small-scale units providing tremendous employment opportunities. Today 90% of the domestic bulk drugs requirement has been met by the Indian industry itself.

The Indian Pharmaceutical Industry today is in the front rank of India's science based industries with wide ranging capabilities in the complex field of drug manufacture and technology. A highly organized sector, the Indian Pharma Industry is estimated to be worth US \$ 4.5 billion, growing at about 8 to 9 percent annually.

### OPPORTUNITIES, RISKS AND THREATS :

The Company is no exception to the competition from the market, new technologies and stringent patent laws. The Company has already identified such risks and trying to counter them over a period of time.

### INTERNAL CONTROL SYSTEMS & ADEQUACY :

The Company is in the process of implementing the requisite internal business controls and a process framework that is not only adequate for its current size of operations but can effectively support future operations. The Company also planning to have a system to have good control on the manufacturing operations.

### FINANCIAL PERFORMANCE :

Since the Company has started its commercial production in the month of August 2013, it is in the process of getting acquainted with the present market conditions in the Industry. Revenue from operations and operating income is less when compared to the amount of expenditure involved but the Company is not only making serious efforts to strengthen its revenues as against the expenditure but also to generate good profits in the near future.

### HUMAN RESOURCES :

Due to litigation with regard to the management of the Company, the Company could not concentrate on Human Resources. But the Company is in the process of taking the required man power by implementing good HR policy to attract and retain the best talent.

**CORPORATE GOVERNANCE REPORT**

In Compliance with Clause 49 of Listing Agreement with Stock Exchanges, the Company Submits the report on the matters mentioned in said clause and lists the practices followed by the company.

**1. CORPORATE GOVERNANCE PHILOSOPHY:**

The Company's philosophy on Corporate Governance is to practice fair and transparent governance to the benefit of its Shareholders, Lending Institutions, Customers, Employees and Society at large.

The Company relies on the strong Corporate Governance systems and policies of business for healthy growth, accountability and transparency. The code of Corporate Governance emphasizes the transparency of systems to enhance the benefit of shareholders, customers, creditors and employees of the Company. In addition to compliance with regulatory requirements, the Company endeavors to ensure that the highest standards of ethical conduct are maintained throughout the organization.

**2. BOARD OF DIRECTORS:**

The Board comprises of the following Directors:

Name of the Director	Category	No. of Board Meetings during the Year 2013-2014 and attendance		Last AGM	As on date		
		BM			No. of other Directorships	Committee positions <sup>1</sup>	
		Held	Attended			Member	Chairman
Mr.V.N. Sunanda Reddy	Managing Director	4	4	Yes	Nil	1	Nil
Dr. V Sai Sudhakar	Executive Director	4	4	Yes	Nil	1	Nil
Mr. P.Ramachandra Gupta	Non-Executive - Independent Director	4	4	Yes	3	1	1
Mr. N.Gangi Reddy	Non- Executive-Independent Director	4	4	Yes	Nil	1	1
Dr.D.Sadasiva Reddy	Non- Executive-Independent Director	4	3	Yes	Nil	1	Nil
Mr. Appasani Ravi Kumar <sup>2</sup>	Non-Executive - Independent Director	3	3	Yes	Nil	1	Nil
Mr. D. Vidaya Sagar <sup>3</sup>	Non-Executive - Independent Director	3	2	Yes	Nil	Nil	Nil
Dr. Sumanth Simha <sup>4</sup> Vankineni	Non-Executive - Independent Director	3	3	Yes	Nil	Nil	Nil
Mr. B.Venkataramana Reddy <sup>5&amp;7</sup>	Additional Director	3	1	No	Nil	Nil	Nil
Mr. V. Gowtham Reddy <sup>6</sup>	Additional Director	2	2	No	Nil	Nil	Nil



- 1 Only Audit Committee and Shareholders Grievance Committee positions.
- 2 Co-opted as Director of the Company w.e.f 29-07-2013
- 3 Co-opted as Director of the Company w.e.f 29-07-2013
- 4 Co-opted as Director of the Company w.e.f 29-07-2013
- 5 Co-opted as an Additional Director w.e.f.13-08-2013
- 6 Co-opted as an Additional Director w.e.f. 24-10-2013.
- 7 Ceased to be the Director of the Company w.e.f. 31.03.2014

During the year under review, Four (4) Board meetings were held on 30<sup>th</sup> May, 2013, 13<sup>th</sup> August, 2013, 14<sup>th</sup> November, 2013, 13<sup>th</sup> February, 2014.

Your Company holds minimum of four board meetings in each year with maximum time gap of Four months between any two meetings. Additional Board Meetings will be convened by giving appropriate notice to address the urgent needs of the Company. The Board may also approve permitted matters by passing resolutions by circulation.

### 3. COMMITTEES OF DIRECTORS:

#### A. Audit Committee

The Committee also acts in terms of reference and directions of the Board from time to time. The Audit Committee has adequate powers to play effective role as required under Clause 49 of the Listing Agreement entered into with Stock Exchanges.

The composition of the Audit Committee as on date and the attendance of each Member of the Committee at the meetings were as follows:

S.No	Name of the Director	Designation	No. of Meetings held during the period	No. of Meetings attended
1	P. Ramachandra Gupta	Chairman	4	4
2	N. Gangi Reddy	Member	4	4
3	Dr. D.Sadasiva Reddy	Member	4	4
4	Dr. Sai Sudhakar Vankineni	Member	4	4
5	Appasani Ravi Kumar <sup>1</sup>	Member	3	3

1. Co-opted as member of the committee w.e.f. 13<sup>th</sup>, August 2013.

Chairman of the Audit Committee also attended the last Annual General Meeting of the Company.

Audit Committee meetings were held during the year under review on 30<sup>th</sup> May, 2013, 13<sup>th</sup> August, 2013, 14<sup>th</sup> November, 2013, and 13<sup>th</sup> February, 2014.

#### B. Remuneration Committee

Remuneration Committee was duly constituted in accordance with the requirements of Schedule XIII to the Companies Act, 1956 and Listing Agreement. The Remuneration Committee is authorized subject to the provisions of Companies Act, 1956 and the consent of members, to negotiate, finalize and approve the terms of appointment for Managing Director and other Senior Executives on behalf of the Company. As on date the composition of remuneration committee is as follows:

S.No.	Name of the Director	Designation
1	N.Gangi Reddy	Member
2	P.Ramachandra Gupta	Member
3	Dr.D.Sadasiva Reddy	Member
4	Appasani Ravi Kumar <sup>1</sup>	Member

1. Co-opted as member of the committee w.e.f. 13<sup>th</sup>, August 2013.



All the members of the Remuneration committee are non-executive Directors and majority are Independent. The Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendation to the Board and acts in terms of reference of the Board from time to time.

#### **C. Share holders / Investor's Grievance Committee :**

The present composition of the Investors Relations Committee (Shareholders/ Investors Grievances Committee) is as under:

<b>Name of the Director</b>	<b>Designation</b>	<b>No. of Meetings held during the year</b>	<b>No. of Meetings attended</b>
N.Gangi Reddy	Chairman	4	4
V.N. Sunanda Reddy	Member	4	4

The Committee is empowered to oversee the redressal of investor complaints pertaining to share transfer, non-receipt of Annual Reports, issue of duplicate share certificates, transmission of shares and other miscellaneous complaints. In accordance with Clause 49 of the Listing Agreement with Stock Exchanges, the Board has authorized the Compliance Officer, to approve share transfers/transmissions and comply with other formalities in relation thereto.

#### **4) i) General Body Meetings:**

<b>Year</b>	<b>Place of Meeting</b>	<b>Date &amp; Time</b>	<b>Special Resolutions</b>
2012-13	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, A.P.	29-07-2013 04.30 P.M	Appointment of Dr. Sai Sudhakar Vankineni as an Executive Director of the Company for a period of 3 years with effect from 1 <sup>st</sup> August, 2013- " <b>Special Resolution</b> "
2011-12	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, A.P.	04-05-2013 03.30 P.M	NIL
2010-11	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, A.P.	04-05-2013 02.45 P.M	NIL





ii) During the last three years the following Extra-Ordinary General Meetings were as follows:

Year	Date	Time	Venue of the meeting	Special Resolutions/ Ordinary Resolutions Passed
2013-14	No Extra-ordinary General Meeting of the members was held during the year			
2012-2013	18 <sup>th</sup> March, 2013	11.00 A.M	Sy. No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District. A.P.	Reappointment of Mr.V.N.Sunanda Reddy as Managing Director w.e.f.1 <sup>st</sup> April, 2013- <b>"Special Resolution"</b> Appointment of M/s. VDNR & Associates as Statutory Auditors of the Company- <b>Ordinary, Resolution.</b>
2011-2012	26 <sup>th</sup> June, 2011	11.00 A.M	Hotel One Place, P.R.R Estate, 2-22-298, Behind K.P.H.B Bus Stop, Hyderabad. A.P.	1.Appointment of Mr. P. Ramachandra Gupta as Director of the company 2. Appointment of Mr. N. Gangi Reddy as Director of the company. 3.Appointment of Mr. Y.V. Ratna Kumar as Director of the company 4.Appointment of Dr. D. Sadasiva Reddy as Director of the company 5.Appointment of Mr. V.N. Sunanda Reddy as Director of the Company 6.Appointment of Mr. V.N. Sunanda Reddy as Managing Director of the company 7.Appointment of M/s. VDNR & Associates as Statutory Auditors of the company

## 5. DISCLOSURES

### A. Disclosures on Materially Significant Related Party Transactions:

There were no materially significant related party transactions compared to the business volume of the Company during the year conflicting with the interest of the Company.

**B.** As per the Internal Code of Conduct the employees have been given access to the Audit Committee.

### C. Code of Conduct:

The Company has framed the Code of Conduct for Directors and Senior Management. The Code of Conduct is applicable to all Directors and Senior Management of the Company. All the members of the Board and Senior Management of the Company have affirmed compliance with their respective Codes of Conducts for the financial year ended 31<sup>st</sup> March, 2014.

### D. Whistle Blower Policy:

As per internal code of conduct the employees have been given access to the Audit Committee.

### E. CEO Certification:

The Managing Director (CEO) has certified and submitted a certificate on the financial results and other compliance of statutory requirements to the Board in accordance with Clause 49(V) of the Listing Agreement pertaining to CEO certification for the financial year ended 31<sup>st</sup> March, 2014.

**F. Details of Compliances with Mandatory Requirements and Adoption of the Non-Mandatory Requirements:**

The Company has complied with the mandatory requirements of Clause 49 and is in the process of implementation of Non-Mandatory requirements.

**G. Relationship inter-se among Directors:**

In accordance with the provisions of as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014, no Directors of the Company are related to each other except the additional Director Sri. V. Gowtham Reddy who is son of the Managing Director Sri. V.N. Sunanda Reddy and Dr. V. Sumanth Simha, Director who is son of Executive Director Dr. V. Sai Sudhakar

**6. MEANS OF COMMUNICATION:**

- A. The financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement.  
B. Management Discussion and Analysis forms part of this Annual Report.

**7. GENERAL SHAREHOLDER'S INFORMATION:****A. Annual General Meeting**

<b>Date and Time</b>	Friday 26th day of September, 2014 at 04.00 P.M.
<b>Venue</b>	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana State.
<b>Last Date of Proxy forms submission</b>	04.00 P.M. on 24th day of September, 2014

- B. Financial Year** : 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.  
**B. Book Closure** : 16.09.2014 to 26.09.2014 (both days inclusive)  
**C. Listing on Stock Exchanges** : 1. BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai.  
2. **Stock Code**

<b>Name of the Stock Exchange</b>	<b>Stock Code</b>	<b>Scrip Code</b>
Bombay Stock Exchange Limited	524636	SSORGS
Demat ISIN No. for CDSL	INE102E01018.	

The Company Securities are listed on the Bombay Stock Exchange Limited. The trading was suspended due to penal reasons and Company has received In-principle approval from BSE.(Lifting of Suspension is under Process).The Company already paid Rupees 2 Lakhs (Re-instatement) fee as per the conditions stipulated in In-Principle approval.

All Services relating to share transfer/transmissions and information may be addressed to:

**D. Registrar and Share Transfer Agent/Common Agency for Share Registry Work :**

M/s. Venture Capital & Corporate Investments Private Limited  
12-10-167, Bharat Nagar,  
Hyderabad – 500 018.  
Phone No. 040-23818475/476  
Fax No. 040-23868024  
e-mail : [info@vccilindia.com](mailto:info@vccilindia.com)

The Company periodically audits the operations of share transfer agent.



**E. Share Transfer System:**

Share Transfers in physical form shall be lodged with the Registrar at the above-said address. The share transfers are generally processed by our Registrars within 15 days from the date of receipt provided the documents are complete in all respects.

**H. Dematerialization of shares and liquidity:**

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) for dematerialization facility. Shareholders can open an account with the depository participant registered with this depository.

**I. Address for Correspondence:**

S.S. Organics Limited  
H.No. 8-2-120/77/55, Ground Floor,  
Opp. KBR Park, Road No. 2,  
Banjara Hills, Hyderabad - 500034.  
Ph. No. : 040-2355 9938  
Fax : 08455-250080

**FOR S.S. ORGANICS LIMITED**

**Sd/-  
V.N.SUNANDA REDDY  
CHAIRMAN AND MANAGING DIRECTOR**

**Place : Hyderabad  
Date : 26.05.2014**



**CERTIFICATE PURSUANT TO CLAUSE 49 V OF THE LISTING AGREEMENT**

We have received the financial statements, read with the cash flow statement of S.S. Organics Limited for the year ended 31<sup>st</sup> March, 2014 and that to the best of my knowledge and belief, we state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
- (ii) These statements present true and fair view of the Company's affairs and are in compliance with Current Accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the Auditors and audit committee:
  - (i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements;
  - (ii) There are no instances of fraud involving the management or an employee.

**For S.S. ORGANICS LIMITED**

**Sd/-  
Dr. SAI SUDHAKAR VANKINENI  
EXECUTIVE DIRECTOR**

**Sd/-  
V.N. SUNANDA REDDY  
MANAGING DIRECTOR**

**Place : Hyderabad  
Dated : 26-05-2014**

**DECLARATION PURSUANT TO CLAUSE 49 I (D) (II) OF THE LISTING AGREEMENT**

In accordance with Clause 49 I (D) (ii) of the Listing Agreement with the Stock Exchange, I hereby declare that the Directors and Senior Management of the Company have affirmed compliance with the code of conduct as applicable to them for the year ended March 31, 2014.

**For S.S. ORGANICS LIMITED**

**Place : Hyderabad  
Date: 26-05-2014**

**Sd/-  
V.N. SUNANDA REDDY  
MANAGING DIRECTOR**



**AUDITOR'S REPORT ON CORPORATE GOVERNANCE**

To  
The Board of Directors,  
S.S. Organics Limited.

We have examined the compliance of conditions of Corporate Governance by S.S. Organics Limited for the year ended 31<sup>st</sup> March 2014 as stipulated in Clause 49 of the listing Agreement of the said Company with stock exchange.

The compliance of condition of Corporate Governance is the responsibility of management. Our examination was limited to procedure and implementation thereof, adopted by the company for ensuring the compliance of the condition of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company. In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above- mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31<sup>st</sup> March, 2014, there is No Investor Grievance pending for a period exceeding one month against the Company as per the records maintained by the company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For VDNR & ASSOCIATES.  
Chartered Accountants  
(Firm Regn. No. 011251S)**

**Place: Hyderabad  
Date : 26-05-2014**

**Sd/-  
D. Venkateswarlu  
Partner  
Membership No.028488**



## INDEPENDENT AUDITOR'S REPORT

To the Members of S.S. ORGANICS LIMITED

### **Report on the Financial Statements**

We have audited the accompanying financial statements of S.S. Organics Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our **qualified opinion**.

### **Basis for Qualified Opinion**

1. *The Company's fixed assets are carried at historical cost basis. Management has not charged depreciation for the period 1st April, 2007 to 30th June, 2013. Has depreciation of amount to Rs. 5,97,79,393/- would have been provided in the books of account, the loss after taxes would be Rs. 10,26,62,648/- as against reported loss of the Rs. 4,28,83,255/-. Our audit report on the financial statements for the year ended March 31, 2013 was also qualified for the same matter.*
2. *Debtors balance amounts to Rs. 84,77,283/- in the financial statement. Management has not obtained any confirmation of balances from the debtors for amount of Rs. 37,48,991/-. In the absence of debtors confirmations for our verification we are unable to comment on the appropriateness of the carrying values of such amount and its consequential effects, if any, on the financial statements are presently not ascertainable. Our audit report on the financial statements for the year ended March 31, 2013 was also qualified for the same matter.*

### **Qualified Opinion**

*In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:*

- a) *in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;*
- b) *in the case of the Statement Profit and Loss, of the loss for the year ended on that date; and*
- c) *in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.*

**Emphasis of Matter**

We draw attention to our comments to the financial statements which describes the uncertainty related to the outcome of the 29 lawsuits filed against the Company by various Statutory Authorities and Non Statutory concerns. Our opinion is not qualified in respect of these matters.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.;
- c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.;
- d) *except for the effects of the matter described in the **Basis for Qualified Opinion** paragraph, in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;*
- e) on the basis of written representations received from the Directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: Hyderabad  
Date : 26-05-2014

for VDNR & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 011251S

Sd/-  
(Venkateswarlu .D)  
Partner  
Membership No.: 028488

**Annexure to the Auditor's Report**

The Annexure referred to in paragraph 1 of the Our report of even date to the members of S.S.Organics Limited, on the accounts of the Company for the year ended 31<sup>st</sup> March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that :

- (i)**
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - (c) In our opinion and according to the information and explanations given to us, there was no disposal of a substantial part of fixed assets. However, during the year a part of Land has been disposed in the process of road widening and a compensation of Rs. 10,73,340/- has been received from National Highway Authority of India (NHAI), this does not affect the going concern assumption.
- (ii)**
  - (a) As explained to us, inventories (stores & consumables) have been physically verified during the year by the management at reasonable intervals.
  - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- (iii)**
  - (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan, secured or unsecured to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Consequently, the provisions of iii (b), iii (c), iii (d) of the order are not applicable to the Company.
  - (b). According to the information and explanations provided, the Company has taken loans from parties covered in the register to be maintained under section 301 of the Companies act, 1956. The amount involved during the year was for Rs.2,26,42,081/- and the closing balance with respect to such parties stood at Rs.7,87,40,104/-.
  - (c). These amounts are interest free loans and other terms & conditions of loans taken by the Company which are unsecured are prima facie not prejudicial to the interests of the Company.
  - (d). The amounts brought in are not having any specific period of repayment.
- (iv)** In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- (v)**
  - (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act has been entered in the register required to be maintained under that section.
  - (b) As per information & explanations given to us and in our opinion, the transaction entered into by the Company with parties covered u/s 301 of the Act and exceeding five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.





- (vi) The Company has not accepted any deposits from the public covered under sections 58A and 58AA of the Companies Act, 1956.
- (vii) As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
- (viii) As per information & explanations given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- (ix) (a). The Company is not regularly in depositing the undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales-Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess to the extent applicable with the appropriate authorities. According to the information and explanation provided to us, arrears of undisputed amount outstanding as on 31st March, 2014 for a period more than six months from the date they became payable are as follows :

<u>Particulars of Dues</u>	<u>Amount in Rs.</u>
(i). Sales Tax	96,98,287.00
(ii). Professional Tax	1,53,800.00
(iii). Service Tax	1,18,155.00
(iv). Tax Deducted at Source	38,79,901.50
(v) Employees State Insurance	54,852.00
(vi) Provident Fund	738.00

(b). The Statement of Disputed dues as required by the clause are as given under

Name of the Authority	Nature of Dues	Amount in Rs.	Financial Year to which the amount relates	Forum where disputes are pending.
Customs Department	Customs Duty	Rs.62,40,052/-	1996-97	Hon'ble Customs, Excise, Gold (Control) Appellate Tribunal, Bangalore
Assistant Commissioner of Provident Fund, Pattancheru, Medak District	Provident Fund	Rs.13,74,918/-	—————	Employees Provident Fund Appellate Tribunal, New Delhi.
Income Tax Department	Fringe Benefit Tax	Rs.16,36,230/-	2005-06	Dy. Commissioner of Income Tax, Circle - 1(1) Hyderabad.
Income Tax Department	Income Tax	Rs.89,24,820/-	2005-06	Dy. Commissioner of Income Tax, Circle - 1(1) Hyderabad.
Income Tax Department	Income Tax	Rs.47,63,920/-	2005-06	Asst. Commissioner of Income Tax, Circle - 8 (1), Hyderabad.



- (x) The accumulated losses of the Company at the end of the accounting period are more than the fifty percent of its net worth. The Company has incurred cash loss of Rs. 3,23,99,809/- during the financial year and immediately preceding financial year is of Rs.1,66,96,301/-.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Company is not a chit fund or a nidhi / mutual benefit funds / society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
- (xiv) According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- (xvi) Based on our audit procedures and on the information given by the management, we report that the Company has not raised any term loans during the year.
- (xvii) Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
- (xviii) Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
- (xix) The Company has no outstanding debentures during the period under audit.
- (xx) The Company had not raised any money by public issues during the year.
- (xxi) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case of the management.

Place: Hyderabad

Date : 26-05-2014

for VDNR & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 011251S

Sd/-  
(Venkateswarlu .D)  
Partner

Membership No.: 028488



<b>S.S. ORGANICS LIMITED</b>			
<b>Balance Sheet As at 31-03-2014</b>			
<b>Particulars</b>	<b>Note No.</b>	<b>As at 31-03-2014 Rs.</b>	<b>As at 31-03-2013 Rs.</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	102,013,000	102,013,000
(b) Reserves and Surplus	3	(194,793,438)	(151,910,182)
<b>(2) Non -Current Liabilities</b>			
(a) Long-Term Borrowings	4	103,740,104	81,098,024
(b) Deferred Tax Liabilities (Net)		21,255,553	19,372,738
(c) Long Term Liabilities	5	28,167,143	11,570,647
<b>(3) Current Liabilities</b>			
(a) Trade Payables	6	91,939,361	86,795,606
(b) Other Current Liabilities	7	25,904,859	16,423,671
(c) Short-Term Provisions	8	3,676,002	2,373,148
<b>Total</b>		<b>181,902,584</b>	<b>167,736,652</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	9	157,453,442	123,605,131
(ii) Capital work in Progress		-	25,291,248
(b) Non-Current Investments	10	493,900	493,900
(c) Long Term Loans and Advances	11	7,297,253	54,23,122
<b>(2) Current assets</b>			
(a) Inventory		313,177	-
(b) Trade Receivables	12	8,477,283	3,748,991
(c) Cash and Cash Equivalents	13	72,557	5,920,121
(d) Short-Term Loans and Advances	14	7,794,972	3,254,139
<b>Total</b>		<b>181,902,584</b>	<b>167,736,652</b>

The accompanying notes are an integral part of the Balance Sheet  
As per my report of even date

**For VDNR & Associates**  
**Chartered Accountants**

Sd/-  
(VENKATESWARLU .D)  
Partner

for and on behalf of the board

Sd/-  
(V.N. SUNANDA REDDY )  
Managing Director

Sd/-  
(Dr. V. SAI SUDHAKAR )  
Executive Director

Date : 26-05-2014  
Place : Hyderabad.



Statement of Profit and Loss for the year ended 31st March, 2014			
Particulars	Note No.	For the year ended 31-03-2014 Rs.	For the year ended 31-03-2013 Rs.
I. Revenue from operations	15	24,700,500	-
II. Other Income	16	2,336,620	13,807
III. <b>Total Revenue (I+II)</b>		<b>27,037,120</b>	<b>13,807</b>
IV. <b>Expenses :</b>			
Cost of material consumed		-	-
Employee Benefit Expense	17	25,396,364	7,662,800
Financial Expenses	18	106,171	24,777
Other Expenses	19	33,934,395	6,841,592
Depreciation	9	8,600,631	-
<b>Total Expenses</b>		<b>68,037,560</b>	<b>14,529,169</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		(41,000,440)	(14,515,362)
VI. Exceptional Items		-	-
VII. Profit before Prior Period Items (V-VI)		(41,000,440)	(14,515,362)
VIII. Prior Period Items		-	2,180,939
IX. Profit before extraordinary Items and Tax (VII-VIII)		(41,000,440)	(16,696,301)
X. Extraordinary Items		-	-
XI. Profit Before Tax (IX-X)		<b>(41,000,440)</b>	<b>(16,696,301)</b>
XII. Tax Expense :			
(1) Current tax		-	-
(2) Deferred tax		1,882,815	-
XIII. Profit/(Loss) from the period from continuing operations (XI-XII)		(42,883,255)	(16,696,301)
XIV. Profit/(Loss) from discontinuing operations		-	-
XV. Tax expense of discontinuing operations		-	-
XVI. Profit/(Loss) from Discontinuing operations (XIV-XV)		-	-
XVII. Profit/(Loss) for the period (XVI+XIII)		<b>(42,883,255)</b>	<b>(16,696,301)</b>
XVIII. Earning per equity share :			
(1) Basic		(4.2)	(1.63)
(2) Diluted		-	-

The accompanying notes are an integral part of the Profit & Loss Account  
As per my report of even date

**For VDNR & Associates**  
**Chartered Accountants**

**Sd/-**  
**(VENKATESWARLU .D)**  
**Partner**

**for and on behalf of the board**

**Sd/-**  
**(V.N. SUNANDA REDDY )**  
**Managing Director**

**Sd/-**  
**(Dr. V. SAI SUDHAKAR )**  
**Executive Director**

**Date : 26-05-2014**  
**Place : Hyderabad.**



Cash flow statement for the year ending 31-03-2014 (As required Under Clause 32 of Listing Agreement with Stock Exchanges)				
	For the Year Ended 31-03-2014		For the Year Ended 31-03-2013	
	Rs.	Rs.	Rs.	Rs.
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax and extraordinary items	(41,000,440)		(16,696,301)	
Adjustment for :				
Add : Depreciation	8,600,631			
Less :- Interest income	(13,307)		(13,307)	
Add : Interest and Financial charges	106,171			
Less : Profit on Compulsory Acquisition of Land -NHAI	(979,850)			
<b>Operating Profit/(Loss) before working capital changes</b>		(33,286,796)		(16,709,608)
(Increase)/Decrease in Inventories	(313,177)			
(Increase)/Decrease in Sundry Debtors	(4,728,292)		235,255	
(Increase)/Decrease in Other Current Assets	-		-	
(Increase)/Decrease in Loans and Advances	(4,540,833)		(102,715)	
Increase/(Decrease) in Current Liabilities	14,624,943	-	10,456,806	-
Increase/(Decrease) in Provisions	1,302,854	6,345,495	17,438	10,606,784
<b>CASH GENERATED FROM OPERATIONS</b>		(26,941,301)		(6,102,824)
Cash flow before Extraordinary Items		(26,941,301)		(6,102,824)
<b>Net cash from Operating Activities (A)</b>		(26,941,301)		(6,102,824)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		(17,157,694)		(25,693,726)
Interest Received		13,307		13,307
Profit on Compulsory Acquisition of Land-NHAI		979,850		-
<b>Net cash used in Investing Activities (B)</b>		(16,164,537)		(25,680,419)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of share capital		-		-
Proceeds from long term & other borrowings		39,238,576		37,689,569
Increase in Loans and Advances		(1,874,131)		-
Interest Paid		(106,171)		-
<b>Net cash used in Financing Activities (C)</b>		37,258,274		37,689,569
Net increase in cash and cash equivalents		(5,847,564)		5,906,326
Cash and cash equivalents at the beginning of the year		5,920,121		13,795
Cash and cash equivalents at the end of the year		72,557		5,920,121

The accompanying notes are an integral part of the Balance Sheet  
As per my report of even date

For VDNR & Associates  
Chartered Accountants

Sd/-  
(VENKATESWARLU .D)  
Partner

Date : 26-05-2014  
Place : Hyderabad

for and on behalf of the board

Sd/-  
(V.N. SUNANDA REDDY )  
Managing Director

Sd/-  
(Dr.V. SAI SUDHAKAR)  
Executive Director

**Note No. 2. Share Capital**

Particulars	31st March 2014 Amount in Rs.	31st March 2013 Amount in Rs.
<b>AUTHORIZED SHARES</b>		
10,500,000 Equity Shares of Rs. 10/- each	<b>105,000,000</b>	105,000,000
<b>ISSUED, SUBSCRIBED AND FULLY PAID SHARES</b>		
1,02,01,300 equity Shares of Rs. 10/- each (Prv. Year 1,02,01,300 equity shares of Rs. 10/- each)	<b>102,013,000</b>	102,013,000
<b>Total Issued, Subscribed and fully paid Shares</b>	<b>102,013,000</b>	<b>102,013,000</b>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	31st March 2014		31st March 2013	
	No.s	Amount in Rs.	No.s	Amount in Rs.
<b>Issued, Subscribed &amp; Fully Paid Equity Shares</b>				
At the Beginning of the period	10,201,300	102,013,000	10,201,300	102,013,000
Add : Issued during the period	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>10,201,300</b>	<b>102,013,000</b>	<b>10,201,300</b>	<b>102,013,000</b>

**b. Terms / rights attached to Equity shares**

- (i). The Company has only one class of equity shares having at par value of Rs. 10/- per share. Each holder of Equity shares is entitled to one vote per share.
- (ii). In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Details of shareholders holding more than 5% Shares in the company**

Particulars	31st March 2014		31st March 2013	
	No. of shares held	% of share holding	No. of shares held	% of share holding
V.N. Sunanda Reddy -Promoter	26,52,600	26.00%	26,52,600	26.00%
B. Subba Reddy	13,02,200	12.76%	13,02,200	12.76%



Note No		As at 31st March 2014	As at 31st March 2013
<b>3</b>	<b>Reserves and Surplus</b>		
	Profit and Loss statement		
	Opening Balance	(151,910,183)	(135,213,881)
	Add : Profit/(Loss) for the year	(42,883,255)	(16,696,301)
	<b>Total</b>	<b>(194,793,438)</b>	<b>(151,910,182)</b>
<b>4</b>	<b>Long-Term Borrowings</b>		
	Secured		
	Deposits-ICD (Refer Note No. 4.1)	25,000,000	25,000,000
	Unsecured		
	From Directors & Their Relatives (Refer Note No. 4.2)	78,740,104	56,098,024
	<b>Total</b>	<b>103,740,104</b>	<b>81,098,024</b>

- 4.1 The Deposits - ICD from Aurobindo Phrama Limited are Secured by Hypothecation of Movable Fixed Assets of the Company.
- 4.2 The Company has taken interest free unsecured loans from directors aggregating Rs. 5,04,44,219/- and Rs. 2,82,95,885/- from relatives of the directors. Since the Company was sick industrial Company and registered with Hon'ble Board for Industrial and Financial Reconstruction as case No. 91/97, Company has accepted deposits from Directors and their relatives to meet its financial commitments.

5	Long-Term Liabilities	As at 31st March 2014	As at 31st March 2013
	Sales Tax Deferement (Refer Note No. 5.1)	11,570,647	11,570,647
	Others	16,596,496	-
	<b>Total</b>	<b>28,167,143</b>	<b>11,570,647</b>

- 5.1 The SalesTax Department sanctioned an amount of Rs. 2,43,52,164/- towards deferment for a period of ten years starting from 17-03-1995 to 16-03-2005.

6	Trade Payables	As at 31st March 2014	As at 31st March 2013
	Trade Payables (Refer Note No. 6.1)	85,421,617	86,777,862
	Advance from customers	6,517,744	17,744
	<b>Total</b>	<b>91,939,361</b>	<b>86,795,606</b>

- 6.1 In the absence of the information about the "Small scale industrial undertakings" status of its Sundry Creditors, at present the management is unable to quantify the amounts due to small scale industrial undertakings exceeding rupees one lakh which is outstanding for more than 30 days.



7	Other Current Liabilities	As at 31st March 2014	As at 31st March 2013
	Other Payables (Refer Note No. 7.1)	25,904,859	16,423,671
	<b>Total</b>	<b>25,904,859</b>	16,423,671

7.1 Other Payables consists of amounts payable towards Tds, Sales tax, Excise duty, Professional Tax, ESI, Salaries & Wages etc.,

8	Short-Term Provisions	As at 31st March 2014	As at 31st March 2013
	Provision for employee benefits	2,308,970	2,023,911
Others (Refer Note No. 8.1)	1,367,032	349,237	
	<b>Total</b>	<b>3,676,002</b>	<b>2,373,148</b>

8.1 Others includes Provision for Fringe Benefit Tax.



**Note No. : 9**

As per Companies Act ;										
Tangible Assets										
<b>ASSETS</b>	<b>GROSS BLOCK</b>				<b>DEPRECIATION</b>				<b>NET BLOCK</b>	
Particulars	As at 01-04-2013	Additions	Deletions**	As at 31-03-2014	As at 01-04-2013	For the year *	Deletions	As at 31-03-2014	As at 31-03-2014	As at 31-03-2013
Land	1,887,730	-	93,490	<b>1,794,240</b>	-	-	-	-	<b>1,794,240</b>	1,887,730
Plant and Machinery	143,906,803	35,615,245	-	<b>179,522,048</b>	58,906,230	6,862,603	-	<b>65,768,833</b>	<b>113,753,215</b>	85,000,573
Building	40,733,007	5,009,698	-	<b>45,742,705</b>	10,440,516	1,145,700	-	<b>11,586,216</b>	<b>34,156,489</b>	30,292,491
Furniture & Fixtures	1,231,269	107,639	-	<b>1,338,908</b>	589,757	60,844	-	<b>650,601</b>	<b>688,307</b>	641,512
Office Equipments	1,533,172	113,100	-	<b>1,646,272</b>	606,228	58,381	-	<b>664,609</b>	<b>981,663</b>	926,944
Data Processing Equipment	1,038,036	155,600	-	<b>1,193,636</b>	582,024	134,088	-	<b>716,112</b>	<b>477,524</b>	456,012
Misc Fixed Assets	3,186,895	295,505	-	<b>3,482,400</b>	1,629,662	118,886	-	<b>1,748,548</b>	<b>1,733,852</b>	1,557,233
Vehicles	589,052	-	-	<b>589,052</b>	97,831	41,970	-	<b>139,801</b>	<b>449,251</b>	491,221
QC Lab Equipments	3,893,967	1,245,645	-	<b>5,139,612</b>	1,542,552	178,159	-	<b>1,720,711</b>	<b>3,418,901</b>	2,351,415
<b>TOTAL</b>	<b>197,999,931</b>	<b>42,542,432</b>	<b>93,490</b>	<b>240,448,873</b>	<b>74,394,800</b>	<b>8,600,631</b>	-	<b>82,995,431</b>	<b>157,453,442</b>	<b>123,605,131</b>
<b>Capital Work In Progress</b>										
Previous Year -Civil Plant & Machinery	4,701,274 20,589,974			<b>4,701,274</b> <b>20,589,974</b>						<b>4,701,274</b> <b>20,589,974</b>
Current Year	-			-						-

Note : \* Depreciation is provided for 9 months commencing from July - 2013, since commercial production has started from July, 2013.

\*\* Deletions of land-Compulsory acquisition of land by NHAI in process of road widening, as per their Notice no. B3/NH/2138/2012, Date 29-10-2012.



10	Non-Current Investments	As at 31st March 2014	As at 31st March 2013
	Investments in Equity Instruments (Refer Note No. 10.1)	493,900	493,900
	<b>Total</b>	<b>493,900</b>	<b>493,900</b>

10.1 Investments consists of 49,390 Equity shares in M/s Pattancheru Enviro-Tech Ltd of Rs.10/- each

11	Long Term Loans and Advances	As at 31st March 2014	As at 31st March 2013
	Deposits	2,213,978	2,064,278
	Balances with Revenue Authorities	5,083,275	3,358,844
	<b>Total</b>	<b>7,297,253</b>	<b>5,423,122</b>

12	Trade Receivables	As at 31st March 2014	As at 31st March 2013
	Outstanding for a period less than six months	4,718,000	-
	Unsecured, Considered Good (Refer Note No. 12.1)	3,759,283	3,748,991
	<b>Total</b>	<b>8,477,283</b>	<b>3,748,991</b>

12.1 The Management is in the process of confirmation and reconciliation of balances of sundry debtors at the end of the year. Pending confirmation of balances and reconciliation of the debtors and the consequent impact on the profits/Losses is not ascertained.

13	Cash and Cash Equivalents	As at 31st March 2014	As at 31st March 2013
	(a). Cash on Hand	2,908	812,388
	(b). Balances with Bank		
	(i). In Current Accounts	69,649	5,107,733
	<b>Total</b>	<b>72,557</b>	<b>5,920,121</b>

14	Short Term Loans and Advances	As at 31st March 2014	As at 31st March 2013
	(Unsecured Considered good, recoverable in cash or in kind for value to be received)		
	Advances for Materials	3,280,418	123,000
	Advances for Services (Staff Advances & Exp)	339,882	375,489
	Advance to Recoverable in Cash	-	59,635
	Vat Input Credit	2,645,698	1,205,421
	Tds Receivable	476,322	2,661
	Cenvat Credit Receivable on Capital Goods	481,155	1,367,623
	Other Current Assets	571,497	120,310
	<b>Total</b>	<b>7,794,972</b>	<b>3,254,139</b>

<b>15</b>	<b>Income</b>	<b>For the Year Ended 31st March 2014</b>	<b>For the Year Ended 31st March 2013</b>
	Job work	24,700,500	-
	<b>Total</b>	<b>24,700,500</b>	<b>-</b>

<b>16</b>	<b>Other Income</b>	<b>For the Year Ended 31st March 2014</b>	<b>For the Year Ended 31st March 2013</b>
	Nomination Fees	2,500	500
	Interest received	13,307	13,307
	Sales - Others	1,340,963	-
	Profit on Compulsory Acquisition of Land - NHA1	979,850	-
	<b>Total</b>	<b>2,336,620</b>	<b>13,807</b>

<b>17</b>	<b>Employee Benefits Expense</b>	<b>For the Year Ended 31st March 2014</b>	<b>For the Year Ended 31st March 2013</b>
	Salaries and wages	22,700,011	7,313,707
	Earned Leave	77,223	-
	Gratuity	221,290	-
	Staff welfare expenses	2,397,840	349,093
	<b>Total</b>	<b>25,396,364</b>	<b>7,662,800</b>

<b>18</b>	<b>Financial Expenses</b>	<b>For the Year Ended 31st March 2014</b>	<b>For the Year Ended 31st March 2013</b>
	Bank Charges	14,527	24,777
	Interest	91,644	-
	<b>Total</b>	<b>106,171</b>	<b>24,777</b>

<b>19</b>	<b>Other Expenses</b>	<b>For the Year Ended 31st March 2014</b>	<b>For the Year Ended 31st March 2013</b>
	Rents - Office	479,000	220,299
	Rates and Taxes	69,453	44,960
	Legal Expenses	89,324	215,900
	Legal Fee	201,666	216,758
	Professional & Consultancy Charges	2,246,702	273,073
	Insurance	172,920	46,085
	Printing & Stationary	903,162	92,413
	Audit Fee	337,080	100,000
	Postage and Telephone Charges	441,963	123,511
	Travelling Expenses	1,280,129	263,870
	Conveyance Expenses	287,425	140,961
	Vehicle Maintenance	310,524	559,280
	Listing Fees	140,450	100,405
	Registration & Renewal Fees	96,136	376,245
	License & Renewals	41,000	79,200
	Bad Debts	-	235,255
	Other Expenses	7,306,643	433,104
	Carriage Inward	571,561	218,619
	Stores, Spares and Consumables	887,132	593,013
	Power and Fuel	13,482,852	1,009,967
	Repair & Maintenance - P&M	2,232,481	527,397
	Repair & Maintenance - Building	505,409	192,775
	Repair & Maintenance - Others	341,657	181,763
	Service Tax - Reverse Charge	396,590	-
	Effluent and Other Manufacturing Expenses	1,113,136	596,739
	<b>Total :</b>	<b>33,934,395</b>	<b>6,841,592</b>

**Notes No. 1****SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:****1. Accounting Convention:**

The Financial statements are prepared as a going concern under the historical cost convention on accrual basis and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

**2. Fixed Assets:**

- a) Fixed Assets are stated at their cost of acquisition comprising of the purchase price and any attributable cost of bringing the asset to working condition for the intended use.
- b) Depreciation is provided on Straight line method on pro-rata basis in accordance rates prescribed under Schedule XIV of the Companies Act, 1956.
- c). The Carrying amount of assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts and where carrying values exceed the estimated recoverable amount, assets are written down to their recoverable amount.

**3. Inventories:**

- a) Packing Materials, Stores, Spares and Consumables are valued at cost, calculated on "First-in-First-Out (FIFO)" basis, which either equal to or Less than the realizable value. Items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.
- b) Finished goods and Work-in-process are valued at lower of the cost or net realizable value. In respect of finished goods, cost includes material, labour and proportion of appropriate overheads and excise duty.

**4. Revenue Recognition:**

Revenues are recognized on accrual basis. Sales are recognized exclusive of Excise Duty and Sales Tax.

**5. Retirement Benefits:**

- a) The Company's contribution to Provident Fund is recognized on accrual basis.
- b) Gratuity and Leave Encashment Liability is provided on the basis of actuarial valuation at the end of each financial year.

**6. Deferred Taxation:**

Deferred Tax resulting from timing differences between book and tax profit is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize.

**7. Contingencies:**

Loss arising from claims, litigation, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and the amount can be reasonably estimated.

**Note No. 20. Additional Information to the Financial Statements:**
**a). Remuneration to Directors**

During the Current Financial Year, The Company provides the following remuneration.

Particulars	01-04-13 to 31-03-14 (12 Months)	01-04-12 to 31-03-13 (12 Months)
Director's – Salary*	20,20,807	9,00,000
Allowances	20,20,806	9,00,000
<b>Total</b>	<b>40,41,613</b>	<b>18,00,000</b>

**b). Annual Capacities**

(As Certified by the Management)

DETAILS	2013-14	2012-13
Registered / Installed Capacity	320 TPA	320 TPA

**c). CONTINGENT LIABILITIES:**

Particulars	As at 31st March, 14	As at 31st March, 13
(i) Estimated Amount of Contracts Remaining to be executed on Capital account and not provided for	Rs. 0.00	Rs. 0.00
(ii) Exported obligation	70,00,000	70,00,000
(iii) Claims not acknowledged as debts	76,14,970	76,14,970

**d). FOREIGN EXCHANGE TRANSACTIONS:**

Inflow - Nil

Outflow - Nil



## e). Earnings Per Share:

Particulars	As at 31 <sup>st</sup> March 2014	As at 31 <sup>st</sup> March 2013
Net Profit/(Loss) for the Year	(4,28,83,255)	(1,66,96,301)
No.of Equity Shares (Face Value of Rs.10/- each)	1,02,01,300	1,02,01,300
EPS	(4.20)	(1.63)

## f). As per accounting standards 18, the disclosure of transactions with the related parties are given below:

## (i). List of related parties where control exists (KMP) with whom transactions have taken place

Sl. No	Name of the Related Party	Nature of Relationship
1	V. N. Sunanda Reddy	Key Management Personnel
2	Dr. V. Sai Sudhakar	Key Management Personnel
3	Dr. Jhansi Rani Venkineni	Wife of Dr. Sai Sudhakar .V
4	V. Gowtham Reddy	Son of V.N. Sunanda Reddy
5	V. Sumanth Simha	Son of Dr. V. Sai Sudhakar
6	V. Snigdha	Daughter of Dr. V. Sai Sudhakar



## ii) Transactions during the year with the related parties

Name of the Related Party / Nature of Transactions	Nature of Relationship	Amount (In Rs)
A). V.N. Sunanda Reddy	Key Management Personnel	
1. Salary		12,00,000
2. Allowances		12,00,000
3. Unsecured Loans received during the year net.		6,98,256
	<b>Total :</b>	<b>30,98,256</b>
B). V. Gowtham Reddy	Son of V.N. Sunanda Reddy	
1. Unsecured Loan received		25,00,000
	<b>Total :</b>	<b>25,00,000</b>
C). Dr. V. Sai Sudhakar	Key Management Personnel	
1. Salary		7,20,000
2. Allowances		7,20,000
3. Unsecured Loans received during the year net.		72,00,000
	<b>Total :</b>	<b>86,40,000</b>
D). Dr. Jhansi Rani Vankineni	Wife of Dr. Sai Sudhakar .V	
1. Unsecured Loan received		33,00,000
	<b>Total :</b>	<b>33,00,000</b>
E). V. Sumanth Simha	Son of Dr. Sai Sudhakar .V	
1. Unsecured Loan received		10,00,000
	<b>Total :</b>	<b>10,00,000</b>
F). V. Snigdha	D/o Dr. Sai Sudhakar .V	
1. Unsecured Loan received		15,00,000
	<b>Total :</b>	<b>15,00,000</b>

## iii) (a) Amounts due to Directors, KMP &amp; their relatives as at the year end.

Particulars	Amount (Rs. Lacs)
Total Amount due to Directors and their relatives	787.40





(b) Loan from Directors/KMP in excess of 10% of the total amount mentioned in (iii) (a)

<b>Particulars</b>	<b>Amount (Rs. Lacs)</b>
V.N. Sunanda Reddy	158.94
Dr. V. Sai Sudhakar	247.00

\* Previous year's figures have been regrouped, recost and reclassified where ever necessary to confirm to the current year's classification.

As per our report of even date attached

**For VDNR & Associates**  
**Chartered Accountants**  
*Firm Reg. No. 011251S*

**FOR AND ON BEHALF OF THE BOARD**

**Sd/-**  
**(VENKATESWARLU .D)**  
**Partner**  
Membership No. : 028488

**Sd/-**  
**(V.N. SUNANDA REDDY)**  
**Managing Director**

**Sd/-**  
**(Dr.V. SAI SUDHAKAR)**  
**Executive Director**

**Date : 26-05-2014**  
**Place: Hyderabad**





**PROXY FORM**

[Pursuant to section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

**S.S. ORGANICS LIMITED**

**CIN L24110TG1990PLC012038**

**Registered Office** : 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist.  
Telangana State. Tel: 08455 - 250080

**Corporate Office** : 8-2120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad - 500 034.  
Tele No. : 040 - 2355 9938 E-mail : cs@ssorganics.co.in / md@ssorganics.co.in

**21<sup>st</sup> Annual General Meeting Friday, the 26th day of September 2014**

Name of the member(s) :

Registered Address :

E-mail :

Folio No. / Client ID :

DP ID :

I / We, being the member(s) of ..... shares of the above named company, hereby appoint :

1. Name : .....

Email : .....

Address : .....

Signature : \_\_\_\_\_, or failing him / her

2. Name : .....

Email : .....

Address : .....

Signature : \_\_\_\_\_, or failing him / her

3. Name : .....

Email : .....

Address : .....

Signature : \_\_\_\_\_, or failing him / her



as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 21<sup>st</sup> Annual General Meeting of the Company, to be held on Friday, September 26th 2014, at 4:00 P.M., at the Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana State, India and at any adjournment thereof in respect or such resolutions as are indicated below :

Resolution No	Resolution	(Please mention no. of shares)	
		For	Against
<b>Ordinary Business :</b>			
1.	Adoption of Balance Sheet, Statement of Profit and Loss, Account, Report of the Board of Directors and Auditors for the financial year ended March 31, 2014		
2.	To appoint a Director in place of Dr. Sadasiva Reddy, who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To appoint Auditors and to fix their remuneration		
<b>Special Business :</b>			
4.	Appoint Sri. V. Gowtham Reddy as a Director and liable to retire by rotation.		
5.	Appoint Sri. P. Ramachandra Gupta as an Independent Director for a period of 5 years.		
6.	Appoint Sri. N. Gangi Reddy as an Independent Director for a period of 5 years.		
7.	Appoint Sri. Appasani Ravi Kumar as an Independent Director for a period of 5 years.		
8.	Appoint Sri. Vidya Sagar Devabhaktuni as an Independent Director for a period of 5 years.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014.

.....

Signature of the member

.....

Signature of the Proxy holders

Affix 1 Rupee Revenue stamp
--------------------------------------

**Note: This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company not less than 48 hours before the meeting.**



**ATTENDANCE SLIP**

**S.S. ORGANICS LIMITED**

CIN L24110TG1990PLC012038

**Registered Office** : 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist. Telangana State. Tel : 08455 - 250080

**Corporate Office** : 8-2120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad - 500 034.  
Tele No. : 040 - 2355 9938 E-mail : cs@ssorganics.co.in / md@ssorganics.co.in

**21<sup>st</sup> Annual General Meeting Friday, the 26th day of September 2014**

Registered Folio No. / DP ID No. / Client ID No. :

Number of shares held :

I certify that i am a member / proxy for the member of the Company.

I hereby record my presence at the 21<sup>st</sup> Annual General Meeting of the Company at the Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak Dist. Telangana State, India, on Friday, the 26th day of September 2014. at 4:00 p.m.

.....

.....

Name of the member/ proxy  
(in BLOCK Letters)

Signature of the member / proxy

**Note : Please fillup this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the Annual General Meeting.**