

S. S. ORGANICS LIMITED

Regd Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist, Telangana State

Corp Office: Flat No.202, 2nd Floor, Dwaraka Avenue Apartment, Dwarakapuri Colony, Saibaba Temple Road, Punjagutta, Hyderabad - 500 082, Telangana State

Website: www.ssorganics.co.in, Email Ids: md@ssorganics.co.in, cs@ssorganics.co.in, Phone Number: 040- 23355938

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2021

(Rupees in Lakhs except for EPS)

S. No	Particulars	Quarter Ended 31-March-2021 (Audited)	Quarter Ended 31-December- (Un-Audited)	Quarter Ended 31-March-2020 (Audited)	9 Months Ended 31-Dec-2020 (Un-Audited)	Year ended 31-Mar-2021 (Audited)	Year ended 31-Mar-2020 (Audited)
1	Income						
	(a) Revenue from Operations	1,109.24	2,908.40	219.51	4,093.46	5,202.70	1,371.65
	(b) Other Income	6.80	1.31	-	2.32	9.12	3.36
	Total income	1,116.05	2,909.71	219.51	4,095.78	5,211.83	1,375.01
2	Expenses						
	(a) Cost of materials consumed	1,014.03	1,766.06	211.48	3,287.68	4,301.71	1,499.36
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(343.91)	438.74	119.47	(294.77)	(638.68)	58.88
	(d) Direct Manufacturing Expenses	278.51	301.00	90.75	636.07	914.58	419.61
	(e) Employee benefit expense	22.00	19.98	16.53	51.28	73.28	60.45
	(e) Finance Costs	132.49	19.94	37.09	45.79	178.28	109.38
	(f) Depreciation and amortisation expense	42.88	26.74	23.47	76.71	119.59	99.85
	(g) Other expenses	86.70	46.88	29.35	80.85	167.55	120.10
	Total expenses	1,232.72	2,619.34	528.14	3,883.61	5,116.33	2,367.63
3	Profit from operations before other income and exceptional items (1-2)	(116.68)	290.37	(308.63)	212.17	95.49	(992.63)
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before exceptional items (3+4)	(116.68)	290.37	(308.63)	212.17	95.49	(992.63)
6	Exceptional (expenses)/income	218.89	-	240.92	-	218.89	398.50
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	102.21	290.37	(67.71)	212.17	314.38	(594.13)
8	Tax (expense)/credit	21.39	-	(15.32)	-	21.39	(15.32)
9	Net Profit / (Loss) from ordinary activities after tax	80.82	290.37	(52.39)	212.17	292.99	(578.81)
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	80.82	290.37	(52.39)	212.17	292.99	(578.81)
12	Other Comprehensive Income	-	-	0.70	-	-	4.79
13	Total Comprehensive Income	80.82	290.37	(51.69)	212.17	292.99	(574.02)
14	Share of Profit/(loss) of associates						
15	Minority interest Interest						
16	Paid-up equity share capital (face value Rs. 10/-)	1,020.13	1,020.13	1,020.13	1,020.13	1,020.13	1,020.13
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.79	2.85	(0.51)	2.08	2.87	(5.67)
	(b) Diluted	0.79	2.85	(0.51)	2.08	2.87	(5.67)
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.79	2.85	(0.51)	2.08	2.87	(5.67)
	(b) Diluted	0.79	2.85	(0.51)	2.08	2.87	(5.67)

Notes

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 30 June 2021 at Corporate office Flat No.202, 2nd Floor, Dwaraka Avenue Apartment, Dwarakapuri Colony, Saibaba Temple Road, Punjagutta, Hyderabad 500082.
- The Company operates in a single segment and the results pertain to a single segment.
- Revenue from Operations also includes Job Work Income.
- Previous period/year figures have been regrouped and rearranged wherever considered necessary.
- Exceptional Items includes long outstanding credit and debit balances written off which are no longer payable.
- The Standalone Financial Results are reviewed by the Statutory auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.



For SS ORGANICS LIMITED

V. Sai Sudhakar

SAI SUDHAKAR VANKINENI

Managing Director

DIN:00733001

Place: Hyderabad

Date: 30-Jun-21

S. S. ORGANICS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021			
		Rs. In Lakhs	
Particulars		As at March 31, 2021	As at March 31, 2020
		(Audited)	(Audited)
A	ASSETS		
I	Non-current Assets		
(a)	Property, Plant and Equipment	1,631.10	1,142.07
(b)	Biological Assets other than bearer plants	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible assets	-	-
(f)	Intangible assets under development	-	-
(g)	Others - Capital Work-in-Progress	65.50	-
(h)	Financial Assets	-	-
(i)	Investments	4.94	4.94
(ii)	Trade receivables	21.91	-
(iii)	Loans	34.63	36.83
(iv)	Others	34.02	1.14
(i)	Deferred tax assets	-	-
(j)	Other non-current assets	-	-
	Sub-total - Non-current Assets	1,792.10	1,184.97
II	Current Assets		
(a)	Inventories	1,211.37	425.31
(b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	161.03	42.37
(iii)	Cash and cash equivalents	44.50	11.83
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	-	47.78
(vi)	Others (to be specified)	3.92	54.37
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	189.38	95.47
	Sub-total - Current Assets	1,610.22	677.14
	TOTAL - ASSETS	3,402.31	1,862.11
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	1,020.13	1,020.13
(b)	Other Equity	-4,821.99	-5,114.98
	Sub-total - Shareholders' funds	-3,801.86	-4,094.85
	LIABILITIES		
I	Non-current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	4,503.76	2,544.04
(ii)	Trade payables	533.09	1,453.97
(iii)	Other non-current liabilities	266.23	261.63
	Sub-total - Non-current Liabilities	5,303.07	4,259.64
II	Current Liabilities		
(a)	Financial Liabilities		
(i)	Loans	284.96	49.64
(ii)	Trade payables	1,396.35	810.27
(iii)	Other financial Liabilities	-	502.94
(b)	Other current liabilities	77.07	124.54
(c)	Provisions	8.73	97.33
(d)	Current Tax Liabilities (Net)	-	-
(e)	Deferred tax liabilities	134.00	112.61
	Sub-total - Current Liabilities	1,901.11	1,697.32
	Total Liabilities	7,204.18	5,956.96
	TOTAL - EQUITIES AND LIABILITIES	3,402.32	1,862.11

Place: Hyderabad
Date: 30-06-2021



By Order of the Board
for S S ORGANICS LIMITED

V. Sai Sudhakar

SAI SUDHAKAR VANKINENI
MANAGING DIRECTOR
DIN:00733001

SS Organics Limited		
Cash Flow Statement for the Year ended March 31, 2021		
	For the Year ended March 31, 2021	For the Year ended March 31, 2020
I. Cash flows from operating activities		
Profit before tax	314.38	-594.13
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of tangible assets	119.59	99.86
Amortisation of intangible assets	-	-
Finance income (including fair value change in financial instruments)	-2.25	-2.37
Dividend income from mutual funds	-	-
Finance costs (including fair value change in financial instruments)	178.28	109.38
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	610.01	-387.25
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	-21.91	-
Trade receivables - current	-118.67	9.12
Inventories	-786.06	107.89
Loans - Non current	2.20	-0.52
Loans - current	47.78	61.21
Other financial assets - current	50.45	-
Other assets - current	-93.91	35.09
Other assets - non current	-32.88	3.10
Adjustment for (increase)/decrease in operating liabilities		
Trade payables - non current	-920.88	-
Trade payables - current	586.08	-84.40
Other financial liabilities - current	-267.62	-18.82
Other financial liabilities - non current	4.60	-
Other current liabilities	-47.47	-
Provisions	-88.60	-
Cash generated from operations	-1,076.89	-274.58
Interest Paid	-	-
Deferred Taxes/ Income taxes paid/charged	-	15.33
Net cash generated from/(used in) operating activities	-1,076.89	-259.25
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	-674.12	-52.01
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	-	-
Dividend received on mutual funds	-	-
Interest received (finance income)	2.25	2.37
Net cash used in investing activities	-671.87	-49.64
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	1,959.72	428.25
Interest paid	-178.28	-109.38
Net cash provided by financing activities	1,781.44	318.86
Net increase in cash and cash equivalents (I+II+III)	32.68	9.97
Cash and cash equivalents at the beginning of the year	11.83	1.86
Cash and cash equivalents at the end of the year (refer note below)	44.51	11.83
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.98	0.04
Balances with banks:		
- in current accounts & Deposits	43.52	11.80
	44.50	11.83

For and on behalf of the Board of Directors:

SS Organics Limited

CIN: L24110TG1990PLC012038



V. sai sudhakar

Dr V Sai Sudhakar

Managing Director

DIN:00733001

Place: Hyderabad

Date: 30-06-2021



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
S.S. Organics Limited

Report on the Audit of Standalone Financial Results

Opinion

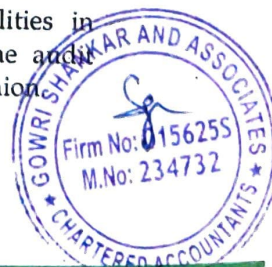
We have audited the standalone annual financial results of S.S. Organics Limited (hereinafter referred to as the "Company") for the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (together referred to as the "standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income of the Company for the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act and other applicable pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those SA's are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual IndAS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Financial Results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with BSE Limited. These results are based on and should be read with the audited standalone Ind AS financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 30, 2021.

For Gowri Shankar & Associates
Chartered Accountants
Firm Reg. No. 015625S

S. Gowri Shankar

S Gowri Shankar
Partner

M.No.234732

UDIN: 21234732AAAADC7307



Place: Hyderabad
Date: 30th June 2021