

**S. S. ORGANICS LIMITED**  
CIN : L24110TG1990PLC012038

Regd Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist, Telangana State  
Corp Office: Flat No.202, 2nd Floor, Dwaraka Avenue Apartment, Dwarakapuri Colony, Saibaba Temple Road, Punjagutta, Hyderabad - 500 082, Telangana State  
Website: www.ssorganics.co.in, Email Ids: md@ssorganics.co.in, cs@ssorganics.co.in, Phone Number: 040- 23355938

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

(Rs.in Lakhs Except EPS)

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31-03-2019
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income from operations						
1	a) Revenue from Operations	403.68	356.00	596.41	759.68	1,367.85	2,050.77
	b) Other Income	1.55	1.81	0.00	3.36	1.17	1.30
	<b>Total Income from Operations (Net)</b>	<b>405.23</b>	<b>357.81</b>	<b>596.41</b>	<b>763.04</b>	<b>1,369.02</b>	<b>2,052.07</b>
2	<b>Expenses:</b>						
	a. Consumption of Materials	379.32	435.13	568.62	814.45	1,141.54	1,774.50
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, WIP & stock-in-trade	192.61	(180.88)	(174.86)	11.73	(180.55)	(166.57)
	d. Direct Manufacturing Expenses	123.25	107.41	129.88	230.66	234.17	432.04
	e. Employment Benefit Expenses	14.80	17.21	20.55	32.01	42.45	80.22
	f. Finance Cost	29.02	16.13	13.84	45.15	37.21	74.60
	g. Depreciation and Amortization Expenses	25.46	25.46	26.40	50.92	48.40	101.85
	h. Other Expenditure	32.58	31.36	32.19	63.94	67.73	134.83
	<b>Total Expenses</b>	<b>797.04</b>	<b>451.81</b>	<b>616.63</b>	<b>1,248.86</b>	<b>1,390.96</b>	<b>2,431.47</b>
3	<b>Profit/(Loss) from Operations before Exceptional Items and Tax</b>	<b>(391.82)</b>	<b>(94.00)</b>	<b>(20.22)</b>	<b>(485.82)</b>	<b>(21.94)</b>	<b>(379.40)</b>
4	Exceptional Items	157.58	0.00	0.00	157.58	0.00	30.10
5	<b>Profit / (loss) Before Tax</b>	<b>(234.24)</b>	<b>(94.00)</b>	<b>(20.22)</b>	<b>(328.24)</b>	<b>(21.94)</b>	<b>(349.30)</b>
6	<b>Tax Expenses</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(23.90)
7	<b>Net Profit/(Loss) for the period (A)</b>	<b>(234.24)</b>	<b>(94.00)</b>	<b>(20.22)</b>	<b>(328.24)</b>	<b>(21.94)</b>	<b>(325.40)</b>
8	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>(234.24)</b>	<b>(94.00)</b>	<b>(20.22)</b>	<b>(328.24)</b>	<b>(21.94)</b>	<b>(325.40)</b>
9	<b>Paid up Equity Share Capital</b>	1,020.13	1,020.13	1,020.13	1,020.13	1,020.13	1,020.13
	(Face value of Equity Rs 10/- per share )						
10	<b>Basic &amp; Diluted Earning per share (Rs per share) on (A) above</b>						
	(a) Basic	(2.30)	(0.92)	(0.20)	(3.22)	(0.22)	(3.19)
	(a) Diluted	(2.30)	(0.92)	(0.20)	(3.22)	(0.22)	(3.19)

**NOTES:**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th November 2019 at Corporate office Flat No.202, 2nd Floor, Dwaraka Avenue Apartment, Dwarakapuri Colony, Saibaba Temple Road, Punjagutta, Hyderabad 500082.
- The Statutory Auditors have Carried out Limited Review of the above results for the Quarter ended 30th September 2019
- The Company operates in a single segment and the results pertain to a single segment.
- Revenue from Operations also includes Job Work Income.
- Previous period/year figures have been regrouped and rearranged wherever considered necessary.
- The Standalone Financial Results are reviewed by the Statutory auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
- The amount showing under exceptional items is on account of Creditors written back.

For SS ORGANICS LIMITED

*V. Sai Sudhakar*  
SAI SUDHAKAR VANKINENI  
Managing Director  
DIN:00733001

Place: Hyderabad  
Date: 14/11/2019

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019**

*(Rupees in Lakhs)*

Particulars		As at September 30, 2019	As at March 31, 2019
		Un audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	1,174.52	1,189.91
(b)	Capital work-in-progress	1.54	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible assets	-	-
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets	-	-
(i)	Investments	4.94	4.94
(ii)	Trade receivables	-	-
(iii)	Loans	35.77	36.30
(iv)	Others	3.27	4.24
(r)	Deferred tax assets	-	-
(s)	Other non-current assets	-	-
	<b>Sub-total - Non-current Assets</b>	<b>1,220.05</b>	<b>1,235.39</b>
<b>II</b>	<b>Current Assets</b>		
(a)	Inventories	617.74	533.19
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	55.77	51.49
(iii)	Cash and cash equivalents	4.08	1.86
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	108.28	108.99
(vi)	Others	113.51	129.50
(c)	Balances with Revenue/Tax Authorities	96.68	55.42
(d)	Other current assets	-	-
	<b>Sub-total - Current Assets</b>	<b>996.06</b>	<b>880.45</b>
	<b>TOTAL - ASSETS</b>	<b>2,216.11</b>	<b>2,115.86</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share capital	1,020.13	1,020.13
(b)	Other Equity	(4,864.41)	(4,536.17)
	<b>Sub-total - Shareholders' funds</b>	<b>(3,844.28)</b>	<b>(3,516.04)</b>
	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	2,431.75	2,086.95
(ii)	Trade payables	1,398.91	1,398.91
(iii)	Other financial Liabilities (other than those specified item (b), to be specified	-	-
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	127.93	127.93
(d)	Other non-current liabilities	312.22	345.52
	<b>Sub-total - Non-current Liabilities</b>	<b>4,270.81</b>	<b>3,959.31</b>
<b>II</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Loans	98.01	48.82
(ii)	Trade payables	1,025.93	895.48
(iii)	Other financial Liabilities (other than those specified item (c))	431.56	513.18
(b)	Other current liabilities	119.03	117.38
(c)	Provisions	115.05	97.73
(d)	Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current Liabilities</b>	<b>1,789.58</b>	<b>1,672.59</b>
	<b>TOTAL - EQUITIES AND LIABILITIES</b>	<b>2,216.11</b>	<b>2,115.86</b>

By Order of the Board  
for S S ORGANICS LIMITED

*V. Sai Sudhakar*

SAI SUDHAKAR VANKINENI  
MANAGING DIRECTOR  
DIN:00733001

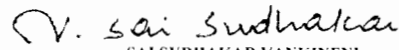
Place: Hyderabad  
Date: 14/11/2019

**SS Organics Limited**  
**Statement of Cash Flows**

(Rupees in Lakhs)

	<b>For the year ended 30 September 2019</b>	<b>For the year ended 30 September 2018</b>
<b>I. Cash flows from operating activities</b>		
<b>Profit before tax</b>	<b>(328.24)</b>	<b>(21.94)</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	50.92	48.40
Amoritsation of intangible assets	-	-
Finance income (including fair value change in financial instruments)	(2.37)	(1.17)
Dividend income from mutual funds	-	-
Finance costs (including fair value change in financial instruments)	45.15	37.21
Re-measurement losses on defined benefit plans	-	-
<b>Operating profit before working capital changes</b>	<b>(234.55)</b>	<b>62.50</b>
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	-	-
Trade receivables - current	(4.28)	(27.36)
Inventories	(84.55)	(384.70)
Loans - Non current	0.53	(1.45)
Loans - current	0.71	(15.11)
Other financial assets - current	-	-
Other assets - current	(25.27)	(10.79)
Other assets - non current	0.97	0.38
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	179.65	511.73
Other financial liabilities - current	(62.66)	(8.97)
Other current liabilities		
Provisions		
<b>Cash generated from operations</b>	<b>(229.45)</b>	<b>126.23</b>
Interest Paid	-	-
Deferred Taxes/ Income taxes paid/charged	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>(229.45)</b>	<b>126.23</b>
<b>II. Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(37.07)	(26.34)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net		
Dividend received on mutual funds		-
Interest received (finance income)	2.37	1.17
<b>Net cash used in investing activities</b>	<b>(34.70)</b>	<b>(25.17)</b>
<b>III. Cash flows from financing activities</b>		
Proceeds from/(repayment of) long-term borrowings, net	311.50	(60.41)
Interest paid	(45.15)	(37.21)
<b>Net cash provided by financing activities</b>	<b>266.36</b>	<b>(97.62)</b>
<b>Net increase in cash and cash equivalents (I+II+III)</b>	<b>2.20</b>	<b>3.44</b>
Cash and cash equivalents at the beginning of the year	1.86	1.14
<b>Cash and cash equivalents at the end of the year (refer note below)</b>	<b>4.06</b>	<b>4.58</b>
<b>Note:</b>		
<b>Cash and cash equivalents comprise:</b>		
Cash on hand	3.70	4.39
Balances with banks:		
- in current accounts & Deposits	0.38	0.40
	<b>4.08</b>	<b>4.79</b>

By Order of the Board  
for S S ORGANICS LIMITED

  
SAI SUDHAKAR VANKINENI  
MANAGING DIRECTOR  
DIN:00733001

Place:Hyderabad  
Date :14-11-2019



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited  
Financial Results for the Half year ended September 30, 2019**

Review Report to

The Board of Directors,  
S.S. Organics Limited.

We have reviewed the accompanying Statement of Unaudited Financial Results of S.S Organics Limited for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **Gowrishankar & Associates**  
Chartered Accountants  
Firm Reg No. 015625S

*S. Gowri Shankar*  
**Gowri Shankar Sheshapu**  
Partner  
M.No. 234732

Place: Hyderabad.

Date: 14<sup>th</sup> November, 2019.

UDIN : **19234732AAAACK4550**