



Date: 27th February, 2023.

To
The Corporate Relations Department
BSE Limited,
Dalal Street, P.J Towers,
Mumbai- 400001.

Scrip Code: 524636, (OXYGENTAPH | INE102E01018)

Dear Sir /Madam,

Sub: Outcome of the Board Meeting.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its Board Meeting held on **27th February, 2023**, inter-alia considered and approved:

1. Increase in Authorized Share Capital of the company:

To the increase of the Authorized Share Capital of the Company from existing Rs. 22,00,00,000 (Rupees Twenty-Two Crores only) divided into 2,20,00,000 (Two Crores Twenty Lakhs) Equity Shares of Rs.10/- each **TO** Rs. 35,00,00,000 (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) Equity Shares of Rs. 10/- each ranking pari passu in all respects with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company, subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under.

2. Issue of 73,95,000 equity shares of the Company on preferential basis for consideration of Cash:

Issue of up to 73,95,000 (Seventy-Three Lakhs and Ninety-Five Thousand Only) equity shares on preferential basis ("**Preferential Issue**") to the persons who comes under Proposed Promoter/Promoters group (Group – A) and Non-Promoters subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") read with other applicable regulations, if any, at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulations.

OXYGENTA PHARMACEUTICAL LIMITED (Formerly known as S.S ORGANICS LIMITED)
(An ISO 9001:2015, ISO 14001 : 2015 and OH&S ISO 45001:2018 Certified Company)

REGD. OFF & FACTORY: Sy. No. 252/1, Aroor (V), Sadasivapet (M), Sangareddy (Dist) – 502 291, Telangana, INDIA.

Tel: (08455) 250080, Fax: 08455-250090

Corp. Office: Plot No.43, Sy. No. 55 to 58, The Park View, 1st Floor, Lumbini Avenue, Gachibowli, Hyderabad – 500 032.

E-Mail id: cs@oxygentapharma.com, info@oxygentapharma.com. Website: www.oxygentapharma.com

CIN: L24110TG1990PLC012038

Attached **Annexure – A** about the details to be disclosure pursuant to Regulation 30 of SEBI LODR Regulation 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9th September, 2015.

3. **Issue of 1,28,37,200 share warrants convertible into equal no. of equity shares of the Company on preferential basis:**

Issue of up to 1,28,37,200 (One Crore Twenty-Eight Lakhs Thirty-Seven Thousand and Two Hundred Only) share warrants convertible into equal number of equity shares on preferential basis ("**Preferential Issue**") to the person who comes under Proposed Promoter/Promoters group (Group – B) and Non-Promoters subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulations.

Attached **Annexure – B** about the details to be disclosure pursuant to Regulation 30 of SEBI LODR Regulation 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9th September, 2015.

4. **Issue of up to 5,50,000 equity shares by conversion of Loan:**

Issue of upto 5,50,000 (Five Lakh Fifty Thousand) equity shares by conversion of Loan to the persons who comes under the category of Existing Promoter Group, on a Preferential basis ("**Preferential Issue**") subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulations.

Attached **Annexure – C** about the details to be disclosure pursuant to Regulation 30 of SEBI LODR Regulation 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015.

5. **Finalisation of date, day, Time, Venue, Cut-off date and Notice for the Extra-Ordinary General Meeting of the Company:**

An Extra Ordinary General Meeting is scheduled to be held on Thursday, 23rd March, 2023 at 03.00 P.M. at the Registered office of the Company situated at Survey no. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State – 502291.

The Cut-off date for Voting at the EGM dated 23rd March, 2023 is 16th March, 2023.

6. Appointment of scrutinizer for the purpose of e-voting:

Considered and approved the appointment of Smt. N. Vanitha, Practicing Company Secretary, (M.No. A26859), Hyderabad, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company and she has communicated her willingness to be appointed and will be available for same purpose.

The aforesaid Board Meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

Kindly take the above information on record.

Thanking you,

Yours Faithfully

**For OXYGENTA PHARMACEUTICAL LIMITED
(Formerly known as S.S. ORGANICS LTD.)**

**VANKINENI SAI SUDHAKAR
Managing Director
DIN: 00733001**

Annexure-A

Preferential Issue of Equity Shares

S.No	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issue of up to 73,95,000 equity shares of Rs.10/- each on Preferential basis to the Proposed Promoter/ Promoter group (Group -A) and non-promoters (Investors)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of up to 73,95,000 equity shares of Rs.10/- each on Preferential basis to the Proposed Promoter/ Promoter group (Group -A) and non-promoters (Investors) at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any. The issue price approved is Rs 15/- per share .
4.	Additional details to the stock exchange(s): (a). Names of investors	Proposed Promoter/ Promoter group (Group -A) <ol style="list-style-type: none"> Up to 31,80,000 equity shares of Rs.10/- each on Preferential Basis to Mr. Sunil Vishram Chawda. Up to 15,82,500 equity shares of Rs.10/- each on Preferential Basis to Mr. Manoj Sunil Chawda. Up to 15,82,500 equity shares of Rs.10/- each on Preferential Basis to Mrs. Aakanksha M Chawda. Non-Promoters <ol style="list-style-type: none"> Up to 1,50,000 equity shares of Rs.10/- each on Preferential Basis to Mr. G Krishna Reddy. Up to 1,50,000 equity shares of Rs.10/- each on Preferential Basis to Mr. Vangala Shyam Sunder Reddy. Up to 1,50,000 equity shares of Rs.10/- each on Preferential Basis to Mr. Srinivas Rao Garlapati. Up to 1,00,000 equity shares of Rs.10/- each on Preferential Basis to Mr. Paturi Sai Sampath. Up to 5,00,000 equity shares of Rs.10/- each on Preferential Basis to Mr. S Kondal Reddy.

	(b). Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue price shall be the price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any. The issue price approved is Rs 15/- per share .
	(c). In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
	(d). Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Preferential Issue of Warrants

S.No.	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issue of up to 1,28,37,200 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to the Proposed Promoter Group-B (Individual) and non-promoters (Investors)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1,28,37,200 Equity Shares at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any. The issue price approved is Rs 15/- per share .
4.	Additional details to the stock exchange(s):	
	(a). Names of investors	<p>Promoter:</p> <ol style="list-style-type: none"> up to 8,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Mr. K Raghavender Rao. <p>Non-Promoter:</p> <ol style="list-style-type: none"> up to 44,87,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Ms. Sravani Reddy Gantla. up to 27,56,500 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Mr. K. Sandeep Kumar Reddy. up to 30,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Ms. Vustala Pushpalatha. up to 2,93,700 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Mr. Pasya Nikhil Reddy.

		<p>5. up to 10,00,000 share warrants (“Warrants”) which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Mr. Devarapally Venkateswara Reddy.</p> <p>6. up to 5,00,000 share warrants (“Warrants”) which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Mr. Bandi Satyanarayana Reddy.</p>
	(b). Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue price shall be the price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any. The issue price approved is Rs 15/- per share .
	(c).In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
	(d). Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure: C

Preferential Issue of Equity Shares by conversion of loan.

S.No	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	5,50,000 Equity Shares of face value of Rs. 10 each (Equity Shares") by conversion of loan extended by the Existing promoters Mr. Sumanth Simha Vankineni and Ms. Snigdha Vankineni .
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	5,50,000 Equity Shares at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any. The issue price approved is Rs 15/- per share .
4.	Additional details to the stock exchange(s):	
	(a). Names of investors	Existing Promoter: <ol style="list-style-type: none"> up to 2,75,000 Equity share on Preferential basis to Mr. Sumanth Simha Vankineni by conversion of Loan into Equity up to 2,75,000 Equity share on Preferential basis to Ms. Snigdha Vankineni by conversion of Loan into Equity
	(b). post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue price shall be the price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any. The issue price approved is Rs 15/- per share .
	(c).In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
	(d). Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable