

S. S. ORGANICS LIMITED
CIN : L24110TG1990PLC012038

Regd Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist, Telangana State
Corp Office: 202,2nd Floor, Dwaraka Avenue Appartments, Dwarakapuri Colony, Saibaba Temple Road, Panjagutta, Hyderabad – 500082 Telangana State,
Website: www.ssorganics.co.in, Email Ids: md@ssorganics.co.in, cs@ssorganics.co.in, Phone Number: 040- 23355938

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH 2019

(Amt. in Rs. Lakhs)

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31-03-2018
		Audited	Un Audited	Audited	Audited	Audited
	Income from operations					
1	a) Revenue from Operations	379.13	303.79	551.68	2,050.77	1,286.96
	b) Other Income	-	0.13	-	1.30	1.79
	Total Income from Operations (Net)	379.13	303.92	551.68	2,052.07	1,288.75
2	Expenses:					
	a) Consumption of Materials	256.62	376.34	398.85	1,774.50	951.48
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Change in inventories of finished goods, WIP & stock-in-trade	105.73	(91.75)	81.20	(166.57)	41.71
	d) Direct Manufacturing Expenses	96.41	101.46	118.73	432.04	465.92
	e) Employment Benfit Expenses	18.88	18.89	28.49	80.22	91.05
	f) Finance Cost	24.37	13.02	75.18	74.60	89.11
	g) Depreciation and Amortization Expenses	28.45	25.00	27.85	101.85	94.02
	h) Other Expenditure	35.75	31.35	42.51	134.83	137.71
	Total Expenses	566.21	474.31	772.81	2,431.47	1,871.01
3	Profit/(Loss) from Operations before Exceptional Items and Tax	(187.08)	(170.39)	(221.13)	(379.40)	(582.26)
4	Exceptional Items	30.10	-	-	30.10	134.29
5	Profit / (Loss) Before Tax	(156.98)	(170.39)	(221.13)	(349.30)	(447.97)
6	Tax Expenses					
	Current Tax		-	-	-	-
	Deferred Tax	(23.90)	-	4.84	(23.90)	4.84
7	Net Profit/(Loss) for the period (A)	(133.08)	(170.39)	(225.97)	(325.40)	(452.81)
8	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(133.08)	(170.39)	(225.97)	(325.40)	(452.81)
9	Paid up Equity Share Capital	1,020.13	1,020.13	1,020.13	1,020.13	1,020.13
	(Face value of Equity Rs 10/- per share)					
10	Basic & Diluted Earning per share (Rs. per share) on (A) above					
	(a) Basic	(1.30)	(1.67)	(2.22)	(3.19)	(4.44)
	(a) Diluted	(1.30)	(1.67)	(2.22)	(3.19)	(4.44)

V. Sri Sankaran

NOTES:

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 27th May 2019 at Corporate office: 202,2nd Floor, Dwaraka Avenue Appartments, Dwarakapuri Colony, Saibaba Temple Road, Panjagutta, Hyderabad – 500082, Telangana State,
- 2 The Statutory Auditors have Carried out Limited Review of the above results for the Quarter ended 31st March,2019
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 Revenue from Operations also includes Job Work Income.
- 5 Previous period/year figures have been regrouped and rearranged wherever considered necessary.
- 6 The Standalone Financial Results are reviewed by the Statutory auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requiremnts) Regulations 2015

For SS ORGANICS LIMITED

Sai Sudhakar

SAI SUDHAKAR VANKINENI

Managing Director

DIN :000733001

Place: Hyderabad

Date: 27.05.2019

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31st 2019

Rupees in Lakhs

Particulars		As at March 31, 2019	As at March 31, 2018
		Audited	Audited
A	ASSETS		
I	Non-current Assets		
(a)	Property, Plant and Equipment	1,189.91	1,228.78
(b)	Capital work-in-progress	-	6.14
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible assets	-	-
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets		
(i)	Investments	4.94	4.94
(ii)	Trade receivables	36.30	28.30
(iii)	Loans	-	-
(iv)	Others (Note 1)	4.24	4.24
(i)	Deferred tax assets	-	-
(j)	Other non-current assets	-	-
	Sub-total - Non-current Assets	1,235.39	1,272.40
II	Current Assets		
(a)	Inventories	533.19	155.56
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	51.49	47.83
(iii)	Cash and cash equivalents	1.86	1.13
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	108.99	56.48
(vi)	Others (to be specified)	129.50	129.24
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets (refer note 2)	55.42	33.78
	Sub-total - Current Assets	880.45	424.02
	TOTAL - ASSETS	2,115.86	1,696.42
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	1,020.13	1,020.13
(b)	Other Equity	(4,536.17)	(4,210.77)
	Sub-total - Shareholders' funds	(3,516.04)	(3,190.64)
	LIABILITIES		
I	Non-current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	2,086.95	1,801.88
(ii)	Trade payables	1,398.91	800.86
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	127.93	151.83
(d)	Other non-current liabilities (refer note 3)	345.52	318.34
	Sub-total - Non-current Liabilities	3,959.31	3,072.91
II	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	48.82	23.69
(ii)	Trade payables	895.48	1,075.59
(iii)	Other financial liabilities (other than those specified in item (c))	513.18	459.59
(b)	Other current liabilities (refer note 4)	117.38	154.94
(c)	Provisions	97.73	100.34
(d)	Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	1,672.59	1,814.15
	TOTAL - EQUITIES AND LIABILITIES	2,115.86	1,696.42

By Order of the Board
for S S ORGANICS LIMITED

V. Sai Sudhakar

Sai Sudhakar Vankineni
Managing Director
DIN:00733001

Place: Hyderabad
Date: 27/05/2019



GOWRI SHANKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To


The Board of Directors,
S.S. Organics Limited.

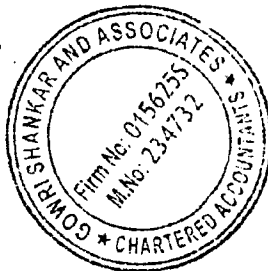
We have audited the quarterly financial results of S.S. Organics Limited ("the Company") for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019 ("financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

For GOWRI SHANKAR AND ASSOCIATES
Chartered Accountants


(GOWRI SHANKAR SESHAPU)
Partner: M.No: 234732
Firm No: 015625S



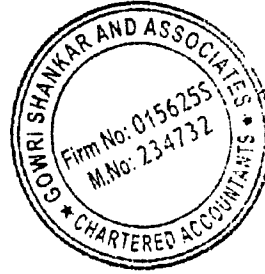
R.O. : # 4-25-7/11A, A. Samudralu Street, Opp. Sai Ram Theatre, Vijayawada-09
B.O. : Kaleswara Rao Market Complex, 1st Floor No.170, Vijayawada-01.
Gayatri Heights, 4th Floor, Plot No.11/17, Madhapur, Hyderabad. T.S.-81.

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 01st April 2018 to 31st March 2019.

For Gowri Shankar & Associates
Chartered Accountants
Firm Reg. No. 0156255



S. Gowri Shankar

S Gowri Shankar
Partner
M.No.234732

Place: Hyderabad
Date: 27th May 2019